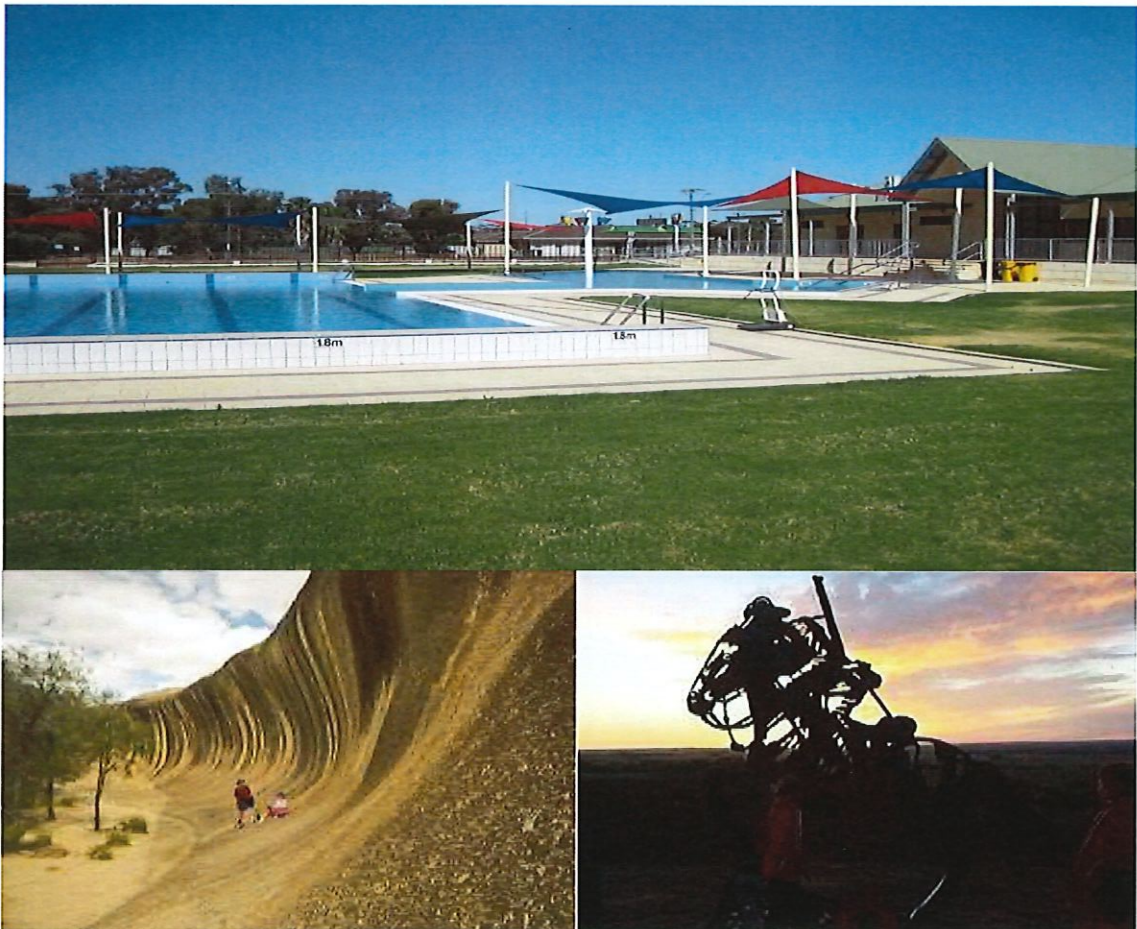




Shire of Kondinin

# LONG TERM FINANCIAL PLAN 2024 - 2033





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## Introduction

The Shire of Kondinin's Long Term Financial Plan (LTFP) is the financial planning tool to map and monitor the financial sustainability of the Shire into the future. It is a mechanism to be used by Council for the delivery of programs set out in the Community Strategic Plan (SCP) and Corporate Business Plan (CBP).

The Long Term Financial Plan has been prepared based on financial projections and a number of assumptions outlined in this document. Such projections and assumptions may be influenced by strategies, priorities and risks in the future. Hence the Long Term Financial Plan is reviewed annually and adjusted to reflect the material changes to the plan.

The Long Term Financial Plan estimates are an integral part of the Shire's Strategic Community Plan (SCP), Corporate Business Plan (CBP), Asset Management Plan (AMP) and Workforce Plan. It indicates the Shire's long term sustainability, allows early indication of financial issues. Changes to the LTFP will be driven by any changes in strategic direction reflected in the implementation of SCP.

## Purpose of the Plan

The Shire of Kondinin's Long Term Financial Plan (LTFP) details what the Council proposes to do over the next ten years as a means of ensuring the Shire's financial sustainability. It is aligned to other core planning documents by which the Council is accountable to the community including the Strategic Community Plan and Shire's Corporate Business Plan. Information contained in the strategic plans including the Asset Management Plan and Workforce Plan had informed the LTFP which will be the basis for preparation of the Shire's Annual Budgets.

The Long Term Financial Plan is a dynamic tool which analyses financial trends over a ten year period on a range of assumptions and provides the Shire with information to assess resourcing requirements to achieve its strategic objectives and assists the Shire to ensure its future financial sustainability.

The LTFP covers the period 2023/24 to 2032/33. There is high level of accuracy and detail in the first 3 years of the LTFP but this is underpinned by a number of assumptions. The remaining seven years of the LTFP are shown as an overview with reasonable estimates only. The Shire undertakes a broad review of its Strategic Community Plan every two years and a full review is planned every four years. This LTFP will be reviewed in conjunction with Strategic Community Plan reviews. As Annual Budgets are developed from the LTFP there may be some annual variations between both which will be explained in the Annual Budget.



## Key Statistics

The following table provides a snapshot of the Shire of Kondinin at 2022/23:

Distance from Perth (km)	278
Area (sq km)	7,340
Length of Sealed Roads (km)	286
Length of Unsealed Roads (km)	1,189
Population	873
Number of Electors	568
Number of Dwellings	440
Total Rates Levied	3,448,040
Total Revenue	12,676,162
Number of Employees	34

## Our Community

The Shire of Kondinin is located in the Wheatbelt South area of Western Australia and covers an area of 7,340 square kilometres. The Shire consists of three townsites namely; Kondinin, Karlgarin and Hyden.

The Shire of Kondinin includes 289 km of sealed roads and 1,183 km of unsealed roads. Predominantly a farming area, the three towns have a population of 862 (ABS, 2021) and a total number of households 440. The towns' key industries include cereal, sheep, cattle and feedlots, mining, manufacturing and tourism.

The three towns promote a theme representing their area. Kondinin promotes "Heritage of Red Soil Riches", Karlgarin promotes "Small and Proud" and Hyden promotes "Bush Living at its Best".

## Our Services

The Shire of Kondinin provides an extensive range of services to the community which fall into the following programs prescribed under the Local Government (*Financial Management*) Regulations 1996. Estimates of expenditure and income have been calculated for each of these programs in this LTFP:

### GOVERNANCE

#### Objective:

To provide a decision-making process for the allocation of scarce resources.

#### Activities:

Includes the activities of members of council and administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.





## **GENERAL PURPOSE FUNDING**

### **Objective:**

To collect revenue to allow the provision of services.

### **Activities:**

Rates, general purpose government grants and interest revenue.

## **LAW, ORDER, PUBLIC SAFETY**

### **Objective:**

To provide services to help ensure safer and environmentally conscious community.

### **Activities:**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

## **HEALTH**

### **Objective:**

To provide operational framework for environmental and community health.

### **Activities:**

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

## **EDUCATION AND WELFARE**

### **Objective:**

To provide services to disadvantage persons, the elderly, children and youth.

### **Activities:**

Maintenance of child-minding centre, playgroup centre, senior citizen centre and aged care centre.  
Provision and maintenance of home and community care programs and youth services.

## **HOUSING**

### **Objective:**

To provide and maintain staff housing.

### **Activities:**

Provision and maintenance of staff accommodation.

## **COMMUNITY AMENITIES**

### **Objective:**

To provide services required by the community.

### **Activities:**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.



**Activities:**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

**Objective:**

To establish and effectively manage infrastructure and resource that will help the social well being of the community.

**Activities:**

Maintenance of public halls, civic centres, aquatic centres, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of libraries and cultural facilities.

**TRANSPORT**

**Objective:**

To provide safe, effective and efficient transport services to the community.

**Activities:**

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets, maintenance of street trees and airstrips, street lighting, etc.

**ECONOMIC SERVICES**

**Objective:**

To help promote the shire and its well-being.

**Activities:**

Tourism and area promotion, building control, maintenance and operation of caravan park. Provision of rural services including weed control, vermin control and standpipes. Licensing transactions under contract with the Department of Transport.

**OTHER PROPERTY & SERVICES**

**Objective:**

To help promote the shire and its well being.

**Activities:**

Private works operation, repair and maintenance costs of the Shire's plant and equipment used in the maintenance and construction works and engineering operation costs.

**Service Delivery**

It is proposed that existing service levels will be maintained for all operational areas in the short term, however, a key objective of the Corporate Business Plan which directly impacts future service delivery is to improve existing service levels in the longer term whilst continuing to achieve annual operating surpluses each year to fund the provision of infrastructure.





Service levels will be reviewed from time to time when future reviews of the LTFP are undertaken and the impact of rapid growth across the Shire can be monitored and assessed.

## **Asset Management**

The Shire of Kondinin has developed a strategic approach to asset management and developed asset management plans based on the total life cycle of assets. The Asset management Plan will assist the Council in predicting infrastructure consumption asset renewal needs and identifies the cost required to renew or preserve the asset (renewal gap). The renewal gap is being addressed in the LTFP and will be the focus of future annual budgets.

## **Financial Strategies and Principles**

### **Rate increases**

The Shire raises additional revenue through rates to contribute toward higher costs for road maintenance due to higher vehicle weights and volumes associated with mining industry. Levying rate increases at or below CPI is unsustainable in the long term and in the LTFP the Council has determined a modest 3.5% rate increase on average to maintain the service level demands. In addition, the rate base is estimated to grow each year through until 2033 as new development occurs.

### **Budget surpluses**

The Council is aiming to adopt a 'balanced budget' each year, however this does not include funds being set aside into reserves for future requirements. Of a particular note is the commitment to increase the plant replacement reserve to ensure that Council is positioned to replace its major mobile plant and motor vehicles once they reached their estimated economic working life (EOWL) to provide for an ongoing roads construction and maintenance demands.

Whilst the overall budget is focused on being 'balanced' it is the intention of Council to promote operating surpluses of between 0% and 10%. If Council were to generate large surpluses this may indicate an inter-generational inequity in its rating, pricing and service level decisions. Effectively, this would indicate that ratepayers and service recipients have paid more than the costs associated with current service provision.

### **Prudent use of debt finance**

The Shire has modest levels of debt and proposes to use debt funding in future for large non-recurrent capital works projects that will deliver economic benefits to future generations. Current infrastructure debts remaining include: Townsite Drainage loan incurred in 2018 – resolved the storm drainage issues in both Kondinin and Hyden towns, Hyden Sewerage loan incurred in 2014 – a Shire contribution required



by Water Corporation for Hyden town, and Kondinin Swimming Pool Redevelopment loan incurred in 2013 – for the replacement of the old Swimming Pool in Kondinin.

## Cash Reserves

Cash reserves are maintained by the Shire to manage the impact of future capital expenditures in any one year. The principal capital purpose of cash reserves are:

- Plant Reserve - To fund future expenditure for major plant replacement.
- Housing Reserve - To be used for the construction of new housing.
- Employee Reserve - To be used to pay annual and long service leave liabilities.
- Tourism Reserve - To be used to ensure that the Wave Rock area is kept in good standard
- Water Infrass Reserve - For the purchase of water pumps and installation of standpipes.
- Community Bus Reserve - To be used for the replacement of the community bus.
- Radio Reserve - To account for service charges raised.
- Landfill Reserve - To be used for the operational costs of Bendering Landfill site.
- SJA Capital Reserve - Contribution for sub-centres capital upgrade in Kondinin and Hyden.
- Medical Services Reserve - To be used for the operational costs of Kondinin Medical Centre
- Hyden Recr Centre Reserve - To be used for the construction of Hyden Recreation Centre Extension
- Hyden Visitor Centre Res - To fund for the construction of new Visitor Centre in Hyden.
- Office Equipment Reserve - To fund for the replacement of old office computers

Based on current LTFP, the Hyden Recreation Centre Extension can be constructed in two years with fund sources coming from the Hyden Recreation Centre Reserve, One-third government grant/s, Shire contribution and possible (assumed) use of Local Roads and Community Infrastructure Program (Phase 4) grant. Simultaneously, the new Hyden Visitor Centre can be constructed in three years with fund sources coming from Hyden Visitor Centre Reserve, One-third government grant/s and Shire contribution.

While reserve funds are required to be set aside for the two (2) major projects mentioned above, a trade-off is also required for the use of Plant Reserve to replace the Shire's old machines for the period of five years and to postpone transfer of Municipal Fund to Housing Reserve for the period of eight years specified on the LTFP.

The Landfill Management Plan and the recent external audit require that the Shire has to adjust its Landfill Reserve provision – that is to provide for the phase 1 (cost estimate) rehabilitation of Bendering Landfill Site. Hence, over the life of the LTFP, cash reserves are projected from \$3,397,802 to \$2,856,933.

The Council is also mindful of having a capital structure which is efficient and delivering the needs of the organisation and community. Hence the level of reserves will be monitored on an ongoing basis to ensure they are at effective levels.





## Workforce Planning Strategies

The Workforce Plan proposes that net staff levels will remain relatively stable in line with current service provision levels. Staff numbers will increase over time to maintain service provision levels as new developments and additional growth occurs.

## Risk Management

The following are the risks associated with long term financial plan:

- Certainty of revenue streams
  - Inability of Council to recover rates
  - Reliance of Council on external funding in both the delivery of special projects and the delivery of annual programs. The risk of reduced government funding for roads has the potential to impact Council significantly.
- Accuracy of projected estimates of expenditure
  - Projected estimates of expenditures are based on CPI used at the time of the LTFP preparation. Any unanticipated increase in materials and contracts costs will have an adverse effect on Shire's finances.
- Reliability of investment returns and borrowing costs
  - Interest rates on investment and on borrowings are predicted to be relatively constant over the life of LTFP. If adverse changes in rates occur this may impact on the Shire's revenues and future project costs. This risk is considered low.
- Alignment
  - An important premise of success for the Shire is to ensure there is a strong alignment between the strategy of the Council and the organisational and financial structure. Whilst the current alignment is relatively strong, there are perceived gaps in the areas of economic development and environmental management.

## Key Assumptions Underpinning the Long-Term Financial Plan

The estimates in the LTFP are based on a number of assumptions and Council strategies. The base point for the modelling is the adopted 2022/23 budget and assumptions have been applied to the model. The assumptions are:

- Existing service levels will be maintained with a view to improvement in the long term.



## Shire of Kondinin | Long Term Financial Plan | 2024 -2033

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- Net staff levels will remain unchanged but will increase over time to meet the needs of service levels and development.
- Staff costs will by 2.5% CPI per annum over the life of the LTFP.
- CPI will be approximately 2.5% per annum over the life of the LTFP.
- Annual rate increases of 3.5% per annum are planned for the life of the plan, ensuring that Councils own source revenue remains strong.
- Interest rates for new borrowings will be in line with indicative prices issued by WATC September 2018, 3.68%.
- Interest rates for invested funds will be 2.5% over the life of the LTFP.
- Roads to Recovery funding for 2019/20 to 2023/24 will continue at the same level over the life of the plan.
- Regional Road Group funding of \$330,000 per annum will continue at the same level over the life of the LTFP.
- Materials and contracts will increase by CPI.
- Cash reserves will continue to be maintained to fund future commitments.

## Financial Projections

The financial projections in the LTFP have been developed in a format that conforms to the *Local Government (Financial Management) Regulations 1996* and Accounting Australian Standards. This format has been chosen as it allows projections to feed into the statutory format of the Annual Budget and performance measures in the LTFP to be compared with Annual Budgets and Annual Financial Reports. This Statutory schedules include:

- Statement of Comprehensive Income – By Nature and Type
- Statement of Financial Position (Balance Sheet) and Equity Statement
- Statement of Cash Flows
- Rate Setting Statement

## Statement of Comprehensive Income (By Nature & Type)

The statement of comprehensive income shows what is expected to happen during the year in terms of revenue, expenses and other adjustments from all activities. The bottom line shows the net result from operations.





## Statement of Financial Position (Balance Sheet)

The statement of financial position is a snap-shot of the expected financial position of the Shire at the end of the year. It reports what is expected to be owned (assets) and what is expected to be owed (liabilities). The bottom line “Net Assets” represents the net worth of the Shire. The assets and liabilities are separated into current and non-current. Current means those assets or liabilities which will fall due in the next 12 months. Non-current refers to assets and liabilities that are recoverable or which will fall due over a longer period than 12 months.

## Equity Statement

The equity statement is another way of looking at the net worth of the Shire. It analyses the various changes that have occurred or are occurring to the equity position over the term of the LTFP.

## Statement of Financial Cash Flows

The statement of cash flows shows what is expected to happen during the year in terms of cash. The net cash provided by operating activities shows how much cash is expected to remain after paying for the services provide to the community. This can be used to fund other activities such as capital works and infrastructure. The information in this statement assists in the assessment of the ability to generate cash flows and meet financial commitments as they fall due, including debt repayments.

## Rate Setting Statement

The format of the rate setting statement varies from the format of the statement prepared in Annual Budgets. In Annual Budgets, the bottom line of the statement is the amount to be made up from rates. In the LTFP, rates assessed in accordance with relevant assumptions has been shown as a revenue stream with all other sources as revenue, so that if a surplus results, this can be used to fund other services. However, where a shortfall results, this indicates that the Shire is unable to fund the services, increase debt or increase rates even further to cover the cost of planned service provision. In the LTFP the Rate Setting Statement shows the accumulated surplus/(deficit) carried forward at the end of each year.

The statements are supported by schedules of:

- capital works
- capital reserves
- loan borrowings and repayments
- depreciation calculations

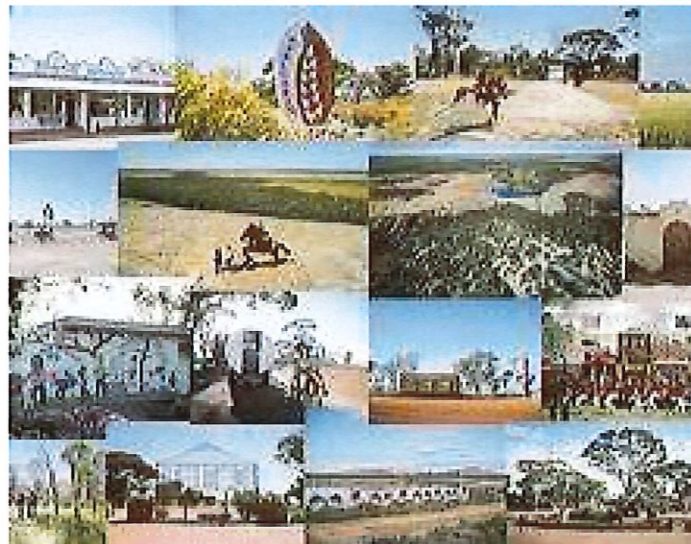


## Implementation and Review of the LTFP

The council will consider the content of the LTFP when preparing the Annual Budget for 2023/24 and subsequent years and it is expected that the adopted budgets will closely be aligned with the proposals in the LTFP and assumptions underpinning this.

Some minor review of the LTFP will occur each year as budgets are prepared to account for performance information and changing circumstances. However, a detailed desktop review is planned for 2026 and a full review will be undertaken in 2028 in conjunction with formal reviews of the Strategic Plan.

The council is confident that the LTFP will allow the Shire to set priorities within its resourcing capabilities to sustainably deliver the assets and services required by the community.







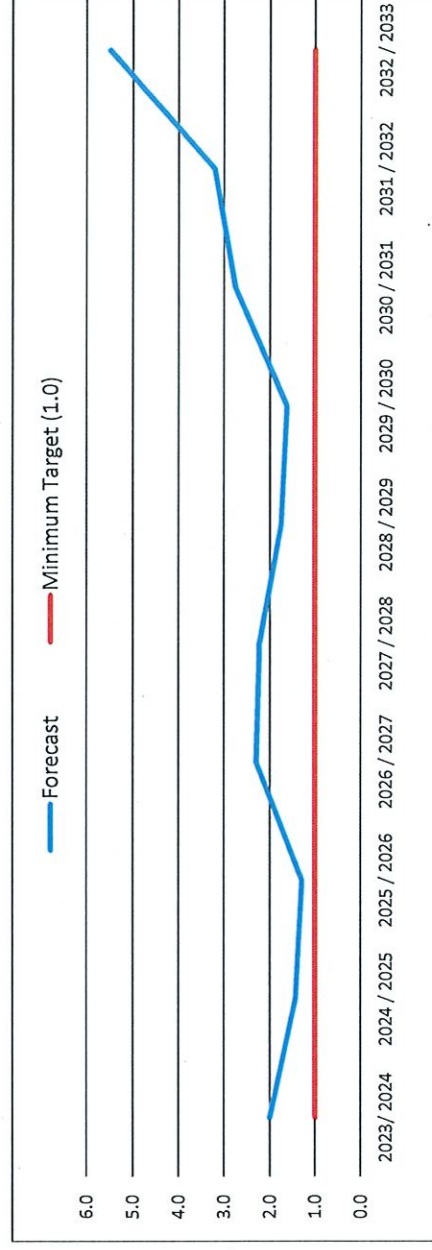
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### Key Performance Indicators

Several statutory performance indicators (KPIs) have been prescribed by the Local Government (Financial Management) Regulations 1995 to measure the financial sustainability of local governments. The LTFP has been assessed against these KPIs and will be compared with KPIs measured from the Annual Budgets and Annual Financial Statements to provide clear targets for the Shire to report its progress to the community each year.

CURRENT RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Current Assets	5,335,334	4,524,087	4,570,158	5,225,653	5,344,232	4,658,619	4,897,396	7,537,758	8,842,957	12,468,633
Less Restricted Assets	(3,397,800)	(2,648,498)	(2,560,464)	(1,914,876)	(1,603,147)	(1,883,626)	(1,921,117)	(2,159,545)	(2,503,934)	(2,856,933)
= Net Current Assets	1,937,534	1,875,588	2,009,694	3,310,777	3,741,084	2,774,993	2,976,279	5,378,213	6,339,024	9,611,700
Divided by Current Liabilities less Current Liabilities ass'd with Restricted Assets	1,517,473 (552,639)	1,566,702 (266,455)	1,579,471 (23,117)	1,563,016 (123,694)	1,802,054 (126,787)	1,808,613 (229,957)	2,065,461 (235,705)	2,297,609 (341,598)	2,530,073 (550,138)	2,515,131 (763,891)
= Net Current Liabilities	964,834	1,300,247	1,550,355	1,439,322	1,675,267	1,578,657	1,829,756	1,956,011	1,979,935	1,751,239
Ratio Target > or = to 1:1	2.01	1.44	1.30	2.30	2.23	1.76	1.63	2.75	3.20	5.49

### Graph 1 Current Ratio



This is a measure of the Shire's immediate liquidity and its ability to meet its short term obligations out of unrestricted current assets.

It is measured as:

$$\frac{\text{current assets minus restricted assets}}{\text{current liabilities minus liabilities associated with restricted assets}}$$

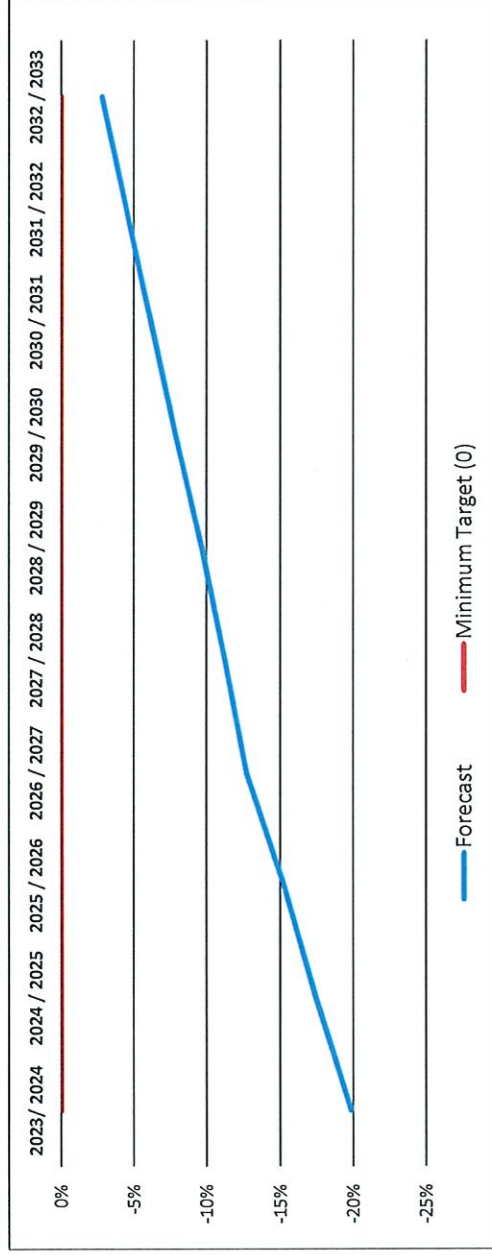
The target of greater than or equal to 1:1 varies from year to year but consistently higher than the benchmark.



## Key Performance Indicators

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
<b>OPERATING SURPLUS RATIO</b>										
Operating Revenue	8,004,746	8,290,555	8,580,270	8,900,334	9,176,140	9,470,156	9,789,174	10,112,665	10,452,084	10,805,431
Less Operating Exp incl interest & depreciation	(8,969,285)	(9,169,350)	(9,374,333)	(9,587,897)	(9,802,704)	(10,026,876)	(10,255,420)	(10,492,120)	(10,735,219)	(10,988,817)
= Net Operating Surplus	(964,538)	(878,795)	(794,063)	(687,564)	(626,563)	(556,721)	(466,245)	(379,455)	(283,135)	(183,387)
Divided by Own Source Revenue	4,860,766	5,037,345	5,214,020	5,417,101	5,571,844	5,740,572	5,929,933	6,119,242	6,319,798	6,529,437
<b>Ratio Target - (+ve) Between 0% and 15%</b>	<b>-20%</b>	<b>-17%</b>	<b>-15%</b>	<b>-13%</b>	<b>-11%</b>	<b>-10%</b>	<b>-8%</b>	<b>-6%</b>	<b>-4%</b>	<b>-3%</b>

**Graph 2 Operating Surplus Ratio**



This is an indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes.

This is measured as:

$$\frac{\text{operating revenue less operating expense}}{\text{own source operating revenue}}$$

The target of an operating surplus is not achieved but the ratio is not considered to indicate a threat to the Shire's long term financial position but rather does indicate the Shire's reliance on external grants and contributions. This is the case of most regional local governments whose rates revenue is not as much compared to highly populated urban communities.

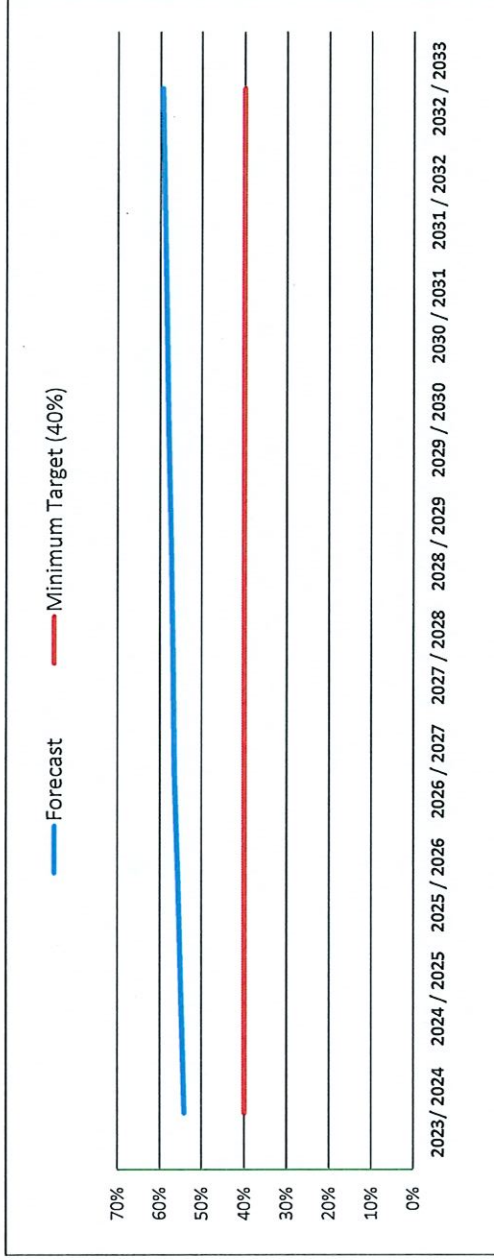




Key Performance Indicators

OWN SOURCE REVENUE COVERAGE RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Total Own Source Operating Revenue	4,860,766	5,037,345	5,214,020	5,417,101	5,571,844	5,740,572	5,929,933	6,119,242	6,319,798	6,529,437
Divided by Total Operating Expenses	8,969,285	9,169,350	9,374,333	9,587,897	9,802,704	10,026,876	10,255,420	10,492,120	10,735,219	10,988,817
Ratio Target - (+ve) Between 40% and 60%	54%	55%	56%	56%	57%	57%	58%	58%	59%	59%

Graph 3 Own Source Revenue Coverage Ratio



This is a measure of the extent of the Shire's ability to cover costs by using only its own-source revenue.

This is measured as:

$$\frac{\text{own source operating revenue}}{\text{operating expense}}$$

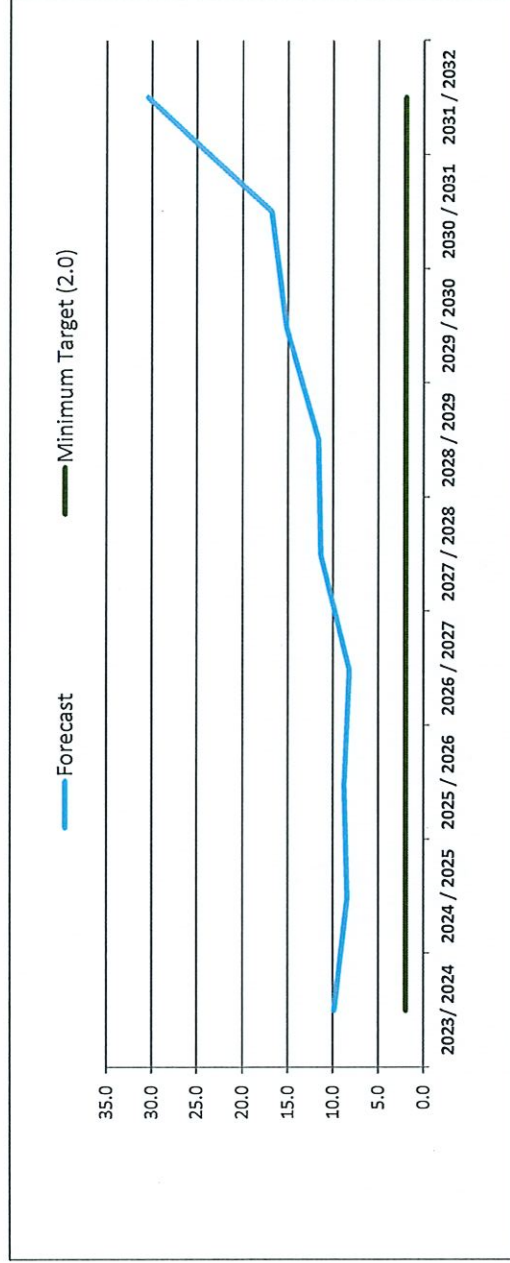
The Shire's own source revenue coverage ratio is within the basic standard range. This indicates the Shire's dependence on rates revenue, fees and charges and other income source such as; private works income. This means that the Shire has enough revenue from its source to cover its operating expenditures but not enough to cover all of its capital acquisition costs without external funding assistance.



Key Performance Indicators

DEBT SERVICE COVER RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Operating Surplus before Interest & Depreciation										
= Operating Revenue	8,004,746	8,290,555	8,580,270	8,900,334	9,176,140	9,470,156	9,789,174	10,112,665	10,452,084	10,805,431
Less Operating Expenses	(8,969,285)	(9,169,350)	(9,374,333)	(9,587,897)	(9,802,704)	(10,026,876)	(10,255,420)	(10,492,120)	(10,735,219)	(10,988,817)
Except Interest Expense and Depreciation	3,615,758	2,883,435	2,861,372	2,847,765	2,503,910	2,954,141	2,903,682	3,563,396	3,795,234	6,565,151
= OSBID	2,651,220	2,004,640	2,067,309	2,160,201	1,877,346	2,397,420	2,437,437	3,183,941	3,512,099	6,381,764
Divided by Principal and Interest	253,862	200,828	244,036	244,522	226,508	209,698	209,109	208,493	207,974	209,321
Ratio Target > or = 2	10	10	8	9	8	11	12	15	17	30

Graph 4 Debt Service Cover Ratio



This is an indicator of the Shire's ability to produce enough cash to cover its debt payments. The higher the ratio is, the easier it is for the Shire to obtain a loan.

A basic standard is achieved if greater than or equal to two. An advanced standard is achieved if the ratio is greater than five.

This is measured as:

$$\frac{\text{annual operating surplus before interest and depreciation}}{\text{principal and interest}}$$

The Shire's ratios are above the basic standard and as borrowings are paid off it continues to increase all through the life of LTFP.



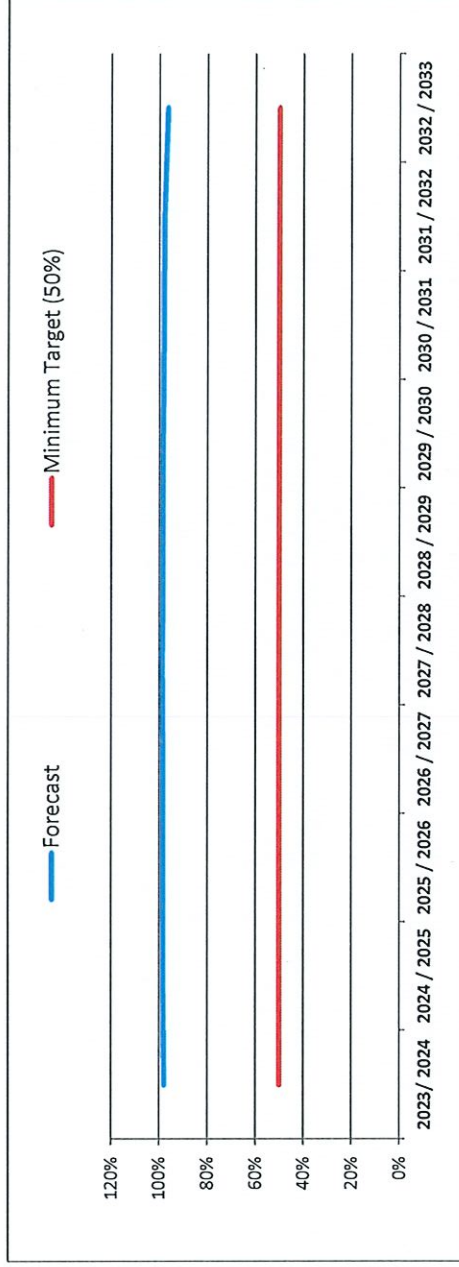


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Key Performance Indicators

ASSET CONSUMPTION RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Deprec'd Replace't Cost: Assets (Written Down Value) Divided by Current Replacement Cost	165,349,577 168,877,383	169,670,511 172,471,761	170,559,728 173,344,936	171,231,778 174,009,662	172,786,340 175,227,928	177,659,233 180,556,899	177,941,651 180,796,008	179,877,427 183,398,960	179,337,538 183,098,577	180,259,990 186,797,063
Ratio Target 50% to 75%	98%	98%	98%	98%	99%	98%	98%	98%	98%	97%

Graph 5 Asset Consumption Ratio



The ratio highlights the aged condition of the Shire's physical asset. The ratio expresses the carrying value (WDV) of depreciable assets as a percentage of the total value of depreciable assets before accumulated depreciation.

It is measured as:

$$\frac{\text{depreciated replacement costs of depreciable assets}}{\text{current replacement cost of depreciable assets}}$$

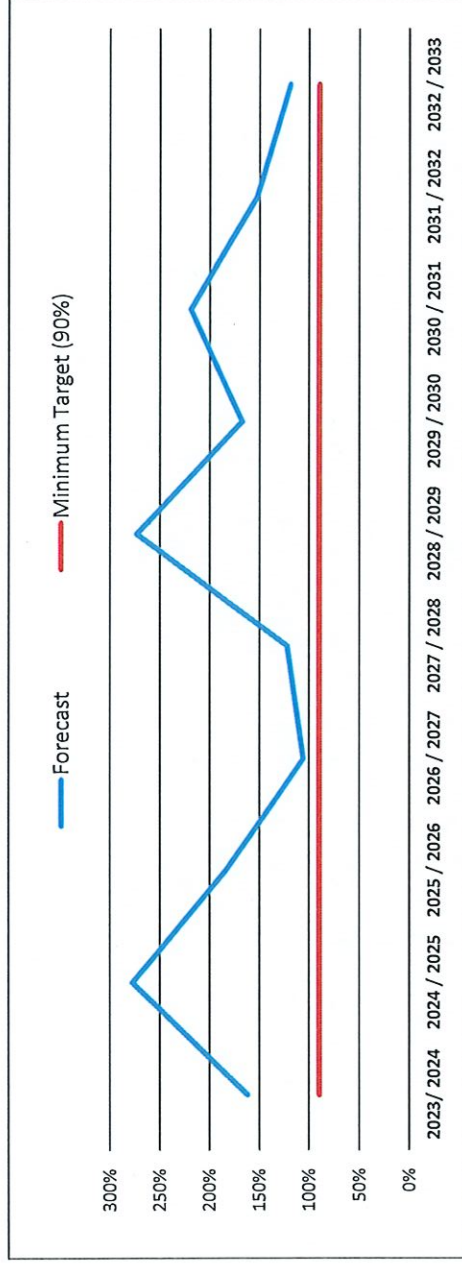
The Shire's ratios show above the ideal range. With the mandatory fair value assessment for all class of Shire assets these ratios may change as the actual replacement cost of asset changes.



Key Performance Indicators

ASSET SUSTAINABILITY RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Capital Renewal Expenditure Divided by Depreciation Expense	5,713,628 3,527,806	7,779,003 2,801,251	5,118,128 2,785,207	2,941,753 2,777,884	2,982,378 2,441,588	7,913,378 2,897,667	4,773,003 2,854,356	7,714,128 3,521,533	5,737,378 3,761,039	7,785,753 6,537,072
Ratio Target 90% to 100%	162%	278%	184%	106%	122%	273%	167%	219%	153%	119%

Graph 6 Asset Sustainability Ratio



This is an indicator of the extent to which assets managed by the Shire are being replaced as they reach their useful lives. The ratio indicates whether the Shire is renewing or replacing existing physical assets at the same rate at which they are wearing out.

This is measured as:

$$\frac{\text{capital renewal and replacement expenditure}}{\text{depreciation expense}}$$

The Shire's ratios are above the standard as there are major construction projects planned.



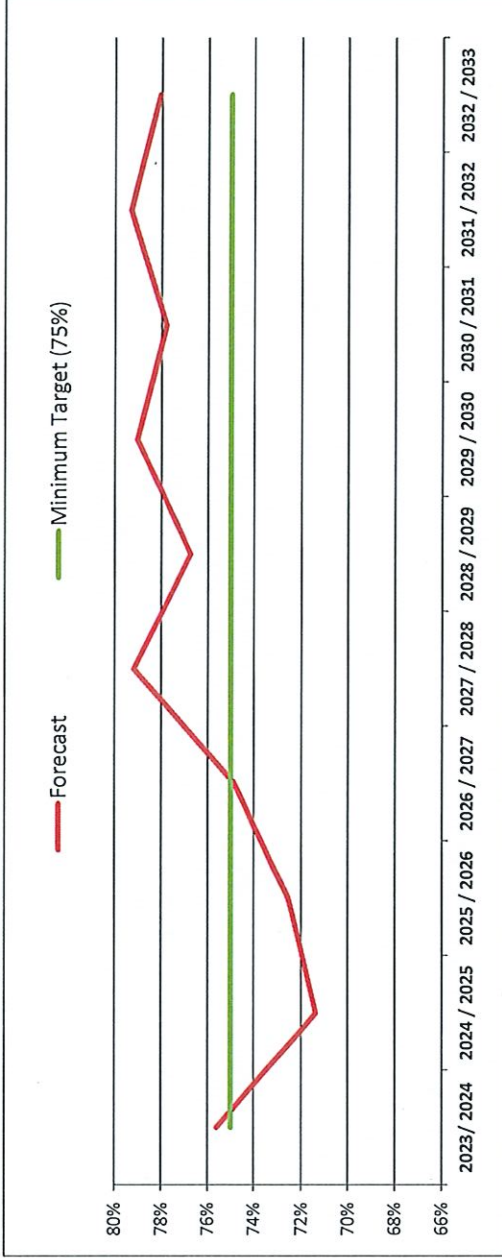


Shire of Kondinin | Long Term Financial Plan | 2024 - 2033

Key Performance Indicators

ASSET RENEWAL FUNDING RATIO	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Net Present Value of Planned Renewal Expenditure	44,951,165	43,639,252	45,402,619	49,283,529	59,464,859	52,924,255	55,496,997	55,247,250	56,971,767	56,734,134
Divided by NPV of Asset Mgmt Plan Projections	59,453,464	61,163,437	62,586,026	65,858,761	67,539,051	68,983,528	70,238,435	71,028,575	71,842,785	72,660,447
<b>Ratio Target 75% to 95%</b>	<b>76%</b>	<b>71%</b>	<b>73%</b>	<b>75%</b>	<b>79%</b>	<b>77%</b>	<b>79%</b>	<b>78%</b>	<b>79%</b>	<b>78%</b>

Graph 7 Asset Renewal Funding Ratio



This ratio indicates whether the Shire has the financial capacity to fund asset renewal at continued existing service levels. The LTFP makes annual provisions to renew assets based on their projected service capacity.

This is measured as:

$$\frac{\text{NPV of planned capital renewal over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$$

Other than 2025 and 2026 financial years, the Shire's ratio is within standard. This means that the Shire makes adequate provision to maintain existing levels of service and renew or replace assets.

## Forecast Financial Statements

### Forecast Statement of Comprehensive Income by Nature and Type



#### SHIRE OF KONDININ STATEMENT OF COMPREHENSIVE INCOME BY NATURE AND TYPE

	Actual 2021 / 2022	Projected 2023 / 2023	Projected 2024 / 2024	Projected 2024 / 2025	Projected 2025 / 2026	Projected 2026 / 2027	Projected 2027 / 2028	Projected 2028 / 2029	Projected 2029 / 2030	Projected 2030 / 2031	Projected 2031 / 2032	Projected 2032 / 2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>INCOME: REVENUE FROM ORDINARY ACTIVITIES</b>												
Rates	3,367,662	3,448,040	3,567,129	3,690,386	3,817,957	3,949,993	4,086,650	4,228,090	4,374,481	4,525,995	4,682,813	4,845,119
Operating Grants, Subsidies and Contributions	3,512,955	994,282	3,143,981	3,253,210	3,366,250	3,483,232	3,604,296	3,729,583	3,859,241	3,993,423	4,132,286	4,275,994
Fees and Charges	605,413	646,870	663,042	679,618	696,508	714,023	731,874	750,171	768,925	788,148	807,852	828,048
Interest Earnings	36,904	172,362	154,769	156,083	138,678	137,839	123,095	116,733	125,211	127,651	135,152	145,341
Other Revenue	445,429	409,237	450,161	495,177	544,594	599,164	614,143	629,497	645,234	661,365	677,959	694,846
<b>Total Revenue</b>	<b>7,968,362</b>	<b>5,670,791</b>	<b>7,979,081</b>	<b>8,274,473</b>	<b>8,564,188</b>	<b>8,884,252</b>	<b>9,160,058</b>	<b>9,454,074</b>	<b>9,773,092</b>	<b>10,096,583</b>	<b>10,436,002</b>	<b>10,789,349</b>
<b>EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES</b>												
Employee Costs	2,056,105	1,929,995	1,978,245	2,027,701	2,078,394	2,130,353	2,183,612	2,238,202	2,294,158	2,351,512	2,410,299	2,470,557
Materials and Contracts	1,620,657	2,327,633	2,344,668	3,208,255	3,360,783	3,508,667	3,987,256	3,677,925	3,872,771	3,362,299	3,285,114	677,531
Utility Charges	281,805	328,850	335,427	342,136	348,978	357,703	366,645	375,811	385,207	394,837	404,708	414,825
Depreciation	3,266,878	3,375,355	3,527,806	2,801,251	2,785,207	2,777,884	2,441,588	2,897,667	2,854,356	3,521,533	3,761,039	6,537,072
Interest Expenses	133,128	142,789	87,952	82,185	76,165	69,881	62,322	56,474	49,326	41,863	34,195	28,079
Insurance Expenses	242,781	268,604	275,319	282,202	289,257	296,489	303,901	311,498	319,286	327,268	335,450	343,836
Other Expenditure	208,758	400,449	410,459	420,721	431,239	442,020	453,070	464,397	476,007	487,907	500,105	512,607
<b>Total Expenditure</b>	<b>7,810,112</b>	<b>8,773,675</b>	<b>8,959,876</b>	<b>9,164,449</b>	<b>9,370,023</b>	<b>9,582,996</b>	<b>9,798,394</b>	<b>10,021,375</b>	<b>10,251,110</b>	<b>10,487,219</b>	<b>10,730,909</b>	<b>10,984,507</b>
<b>Surplus (Deficit) before Capital Funding</b>	<b>158,250</b>	<b>(3,102,884)</b>	<b>(980,794)</b>	<b>(889,976)</b>	<b>(805,835)</b>	<b>(698,745)</b>	<b>(638,335)</b>	<b>(567,302)</b>	<b>(478,017)</b>	<b>(390,636)</b>	<b>(294,907)</b>	<b>(195,159)</b>
Non-Operating Grants, Subsidies and Contributions	3,399,804	5,240,320	3,084,724	4,507,125	1,897,224	2,189,750	2,213,891	4,897,224	897,224	4,897,224	997,224	4,897,224
Profit on Asset Disposals	123,619	29,806	25,665	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082	16,082
Loss on Asset Disposals	(33,581)	(6,083)	(9,409)	(4,901)	(4,310)	(4,901)	(4,310)	(4,901)	(4,310)	(4,901)	(4,310)	(4,310)
Fair Value Adjustments to Financial Assets at fair value through profit and loss (incl share of result in assoc)	(1,252)	0	0	0	0	0	0	0	0	0	0	0
<b>NET RESULT</b>	<b>3,645,840</b>	<b>2,161,160</b>	<b>2,120,186</b>	<b>3,628,329</b>	<b>1,103,161</b>	<b>1,502,186</b>	<b>1,587,327</b>	<b>4,340,503</b>	<b>430,979</b>	<b>4,517,769</b>	<b>714,089</b>	<b>4,713,837</b>
Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>3,645,840</b>	<b>2,161,160</b>	<b>2,120,186</b>	<b>3,628,329</b>	<b>1,103,161</b>	<b>1,502,186</b>	<b>1,587,327</b>	<b>4,340,503</b>	<b>430,979</b>	<b>4,517,769</b>	<b>714,089</b>	<b>4,713,837</b>





Forecast Statement of Financial Position (Balance Sheet)

SHIRE OF KONDININ  
STATEMENT OF FINANCIAL POSITION

	Actual	Budget	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>CURRENT ASSETS</b>													
United Cash	4,364,954	1,446,919	1,465,007	1,336,636	1,444,977	2,719,696	3,124,214	2,125,353	2,193,467	4,563,803	5,510,032	8,775,430	
Unspent Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Backed Reserves	2,771,992	3,397,120	3,397,800	2,648,498	2,560,464	1,914,876	1,603,147	1,883,626	1,921,117	2,159,545	2,503,934	2,856,939	
Cash & Cash Equivalents	7,136,946	4,844,039	4,882,807	3,985,135	4,005,441	4,634,571	4,727,362	4,008,979	4,114,584	6,723,348	8,013,966	11,632,363	
Trade and other receivables	465,651	407,471	430,314	516,739	542,504	568,868	594,657	627,427	760,599	792,197	806,778	814,057	
Inventories	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213	22,213
<b>Total Current Assets</b>	<b>7,624,810</b>	<b>5,273,723</b>	<b>5,335,334</b>	<b>4,524,087</b>	<b>4,570,158</b>	<b>5,225,653</b>	<b>5,344,232</b>	<b>4,658,619</b>	<b>4,897,396</b>	<b>7,537,758</b>	<b>8,842,957</b>	<b>12,468,633</b>	
<b>NON-CURRENT ASSETS</b>													
Other Receivables	265,096	265,096	262,096	262,096	262,096	262,096	262,096	262,096	262,096	262,096	262,096	262,096	262,096
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	26,917,233	29,023,166	28,368,229	30,564,745	31,941,619	32,854,680	34,937,696	35,377,380	34,260,631	31,776,792	29,407,358	28,035,862	
Infrastructure	133,970,729	135,975,792	138,448,808	140,551,224	140,083,568	139,842,357	139,314,104	143,747,312	145,146,479	149,566,094	151,395,639	155,689,588	
<b>Total Non-Current Assets</b>	<b>161,153,058</b>	<b>165,264,054</b>	<b>167,077,132</b>	<b>171,398,066</b>	<b>172,287,283</b>	<b>172,959,333</b>	<b>174,513,895</b>	<b>179,386,788</b>	<b>179,669,206</b>	<b>181,604,982</b>	<b>181,065,093</b>	<b>181,987,545</b>	
<b>Total Assets</b>	<b>168,777,868</b>	<b>170,537,777</b>	<b>172,412,466</b>	<b>175,922,152</b>	<b>176,857,441</b>	<b>178,184,986</b>	<b>179,858,127</b>	<b>184,045,407</b>	<b>184,566,602</b>	<b>189,142,740</b>	<b>189,908,050</b>	<b>194,456,176</b>	
<b>CURRENT LIABILITIES</b>													
Trade Creditors	557,152	557,152	579,891	579,891	579,891	579,891	829,891	829,891	829,891	1,079,891	1,079,891	1,079,891	1,079,891
Other Payables	503,262	503,262	466,336	466,336	466,336	466,336	466,336	466,336	466,336	691,336	916,336	931,869	
Trade and other payables	1,060,414	1,060,414	1,046,227	1,046,227	1,046,227	1,046,227	1,296,227	1,296,227	1,546,227	1,771,227	1,996,227	2,011,760	
Short Term Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Long Term Borrowings	204,187	165,909	118,643	167,872	174,642	164,166	153,224	159,763	166,631	173,779	181,243	150,768	
Provisions	418,002	418,002	352,603	352,603	352,603	352,603	352,603	352,603	352,603	352,603	352,603	352,603	
<b>Total current liabilities</b>	<b>1,682,603</b>	<b>1,644,325</b>	<b>1,517,473</b>	<b>1,566,702</b>	<b>1,573,471</b>	<b>1,563,016</b>	<b>1,802,054</b>	<b>1,808,613</b>	<b>2,065,461</b>	<b>2,297,609</b>	<b>2,530,073</b>	<b>2,515,131</b>	
<b>NON-CURRENT LIABILITIES</b>													
Long Term Borrowings	2,513,375	2,150,403	2,031,759	1,863,887	1,689,246	1,525,060	1,371,836	1,212,052	1,045,422	871,642	690,400	539,632	
Provisions	68,904	68,904	68,904	68,904	68,904	68,904	68,904	68,904	68,904	68,904	68,904	68,904	
<b>Total Non-Current Liabilities</b>	<b>2,582,279</b>	<b>2,219,307</b>	<b>2,100,663</b>	<b>1,932,791</b>	<b>1,758,150</b>	<b>1,593,964</b>	<b>1,440,740</b>	<b>1,280,956</b>	<b>1,114,326</b>	<b>940,546</b>	<b>759,304</b>	<b>608,536</b>	
<b>Total Liabilities</b>	<b>4,264,882</b>	<b>3,863,632</b>	<b>3,618,137</b>	<b>3,499,493</b>	<b>3,331,621</b>	<b>3,156,980</b>	<b>3,242,793</b>	<b>3,089,570</b>	<b>3,179,787</b>	<b>3,238,156</b>	<b>3,289,377</b>	<b>3,123,667</b>	
<b>NET ASSETS</b>	<b>164,512,986</b>	<b>166,674,145</b>	<b>168,794,330</b>	<b>172,422,659</b>	<b>175,525,820</b>	<b>176,615,333</b>	<b>180,955,837</b>	<b>181,386,816</b>	<b>185,904,584</b>	<b>186,618,674</b>	<b>191,332,512</b>		
<b>EQUITY</b>													
Retained Surplus	29,526,446	31,062,477	33,181,982	37,559,613	38,750,808	40,898,583	42,797,638	46,857,663	47,251,151	51,530,492	51,900,192	56,261,031	
Reserves - Cash Backed	2,771,992	3,397,120	3,397,800	2,648,498	2,560,464	1,914,876	1,603,147	1,883,626	1,921,117	2,159,545	2,503,934	2,856,939	
Reserves - Asset Revaluation	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	
<b>TOTAL EQUITY</b>	<b>164,512,986</b>	<b>166,674,145</b>	<b>168,794,330</b>	<b>172,422,659</b>	<b>175,525,820</b>	<b>176,615,334</b>	<b>180,955,837</b>	<b>181,386,816</b>	<b>185,904,585</b>	<b>186,618,674</b>	<b>191,332,512</b>		



Forecast Statement of Changes in Equity

SHIRE OF KONDININ STATEMENT OF CHANGES IN EQUITY												
	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032	2032 / 2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>RETAINED SURPLUS</b>												
Balance at beginning of year (1 July)	26,905,217	29,526,446	31,062,477	33,181,982	37,559,613	38,750,808	40,898,583	42,797,638	46,857,663	47,251,151	51,530,492	51,900,192
Net Surplus (deficit) for the year	3,645,840	2,161,160	2,120,186	3,628,329	1,103,161	1,502,186	1,587,327	4,340,503	430,879	4,517,769	714,089	4,713,837
Transfers from (to) Reserves	(1,024,611)	(625,129)	(681)	749,302	88,034	645,588	311,728	(280,479)	(37,491)	(238,428)	(344,389)	(352,998)
<b>Balance at end of year (30 June)</b>	<b>29,526,446</b>	<b>31,062,477</b>	<b>33,181,982</b>	<b>37,559,613</b>	<b>38,750,808</b>	<b>40,898,583</b>	<b>42,797,638</b>	<b>46,857,663</b>	<b>47,251,151</b>	<b>51,530,492</b>	<b>51,900,192</b>	<b>56,261,031</b>
<b>RESERVES - CASH BACKED</b>												
Balance at beginning of year (1 July)	1,747,381	2,771,992	3,397,120	3,397,800	2,648,498	2,560,464	1,914,876	1,603,147	1,883,626	1,921,117	2,159,545	2,503,934
Transfers from (to) Retained Surplus	1,024,611	625,128	680	(749,302)	(88,035)	(645,588)	(311,728)	280,479	37,491	238,428	344,389	352,999
<b>Balance at end of year (30 June)</b>	<b>2,771,992</b>	<b>3,397,120</b>	<b>3,397,800</b>	<b>2,648,498</b>	<b>2,560,464</b>	<b>1,914,876</b>	<b>1,603,147</b>	<b>1,883,626</b>	<b>1,921,117</b>	<b>2,159,545</b>	<b>2,503,934</b>	<b>2,856,933</b>
<b>Asset Revaluation Reserve</b>												
Balance at beginning of year (1 July)	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548	132,214,548
Change in Accounting policy	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from (to) Retained Surplus	0	0	0	0	0	0	0	0	0	0	0	0
<b>Balance at end of year (30 June)</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>	<b>132,214,548</b>





Forecast Statement of Cash flows

SHIRE OF KONDININ  
STATEMENT OF CASH FLOWS

	Actual	Budget	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032	2032 / 2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>													
<b>Receipts</b>													
Rates	3,374,310	3,448,040	3,549,889	3,672,550	3,799,505	3,930,903	4,066,900	4,207,657	4,353,341	4,504,123	4,660,183	4,821,705	4,989,224
Operating Grants, Subsidies and Contributions	3,512,955	894,282	3,143,981	3,253,210	3,366,250	3,483,232	3,604,296	3,729,583	3,859,241	3,993,423	4,132,286	4,275,994	4,424,825
Fees and Charges	1,208,652	646,870	674,191	688,224	706,943	724,874	743,251	762,064	781,474	800,960	820,512	840,124	859,800
Interest Earnings	36,904	172,362	154,769	156,083	158,678	137,839	123,095	116,733	125,211	127,651	135,152	145,341	155,654
Goods and Services Tax	720,823	1,640,093	1,672,895	1,705,353	1,740,480	1,775,289	1,810,795	1,847,011	1,883,951	1,921,630	1,960,063	1,999,254	2,038,200
Other Revenue	448,427	409,237	394,831	366,235	494,327	547,318	579,481	605,267	520,654	636,427	670,104	694,846	719,691
	<b>9,302,071</b>	<b>7,310,884</b>	<b>9,590,556</b>	<b>9,362,654</b>	<b>10,246,183</b>	<b>10,599,455</b>	<b>10,927,819</b>	<b>11,268,315</b>	<b>11,523,872</b>	<b>11,986,614</b>	<b>12,381,484</b>	<b>12,781,334</b>	<b>13,186,180</b>
<b>Payments</b>													
Employee Costs	1,969,402	1,929,995	2,043,644	2,027,701	2,078,394	2,130,353	2,183,612	2,238,202	2,294,158	2,351,512	2,410,299	2,470,557	2,531,284
Materials & Contracts	1,811,370	2,378,737	2,321,929	2,308,255	2,246,308	2,158,667	1,787,256	1,877,925	1,422,771	1,412,299	1,085,114	677,531	2,475,994
Utility Charges	281,805	328,850	335,427	342,136	363,978	382,703	391,645	400,811	410,207	194,837	204,708	414,825	414,825
Insurance Expenses	242,781	268,804	275,319	282,202	289,257	309,901	309,901	311,498	319,286	327,268	335,450	343,836	343,836
Interest expenses	135,303	142,791	124,878	82,185	45,308	41,283	35,774	32,130	27,258	21,944	16,524	12,546	12,546
Goods and Services Tax	759,775	1,971,001	1,672,895	1,706,353	1,740,480	1,775,289	1,810,795	1,847,011	1,883,951	1,921,630	1,960,063	1,999,254	2,038,200
Other Expenditure	177,636	400,448	410,459	420,721	427,096	445,618	454,618	463,741	473,074	482,626	492,173	512,607	512,607
	<b>5,378,072</b>	<b>7,420,428</b>	<b>7,184,551</b>	<b>7,169,551</b>	<b>7,210,821</b>	<b>7,230,402</b>	<b>6,967,601</b>	<b>7,171,320</b>	<b>6,830,704</b>	<b>6,712,316</b>	<b>6,504,933</b>	<b>6,431,167</b>	<b>6,350,168</b>
<b>Net Cash provided by (or used in) Operating Activities</b>	<b>3,923,999</b>	<b>(109,544)</b>	<b>2,406,005</b>	<b>2,693,103</b>	<b>3,035,363</b>	<b>3,369,054</b>	<b>3,960,218</b>	<b>4,096,995</b>	<b>4,693,167</b>	<b>5,274,298</b>	<b>5,876,551</b>	<b>6,350,168</b>	<b>6,836,016</b>
<b>Cash Flows from Investing Activities</b>													
<b>Receipts</b>													
Non-operating Grants, Subsidies and Contributions used for the Development of Assets	3,398,804	5,240,320	3,084,724	4,507,125	1,897,224	2,189,750	2,213,891	4,897,224	897,224	4,897,224	897,224	4,897,224	4,897,224
Proceeds from Financial Assets at amortised cost -	75,593												
Proceeds from sale of plant and equipment	468,630	349,000	386,000	303,000	341,000	308,000	548,000	354,000	348,000	368,000	328,000	338,000	338,000
	<b>3,943,027</b>	<b>5,589,320</b>	<b>3,470,724</b>	<b>4,810,125</b>	<b>2,238,224</b>	<b>2,497,750</b>	<b>2,761,891</b>	<b>5,251,224</b>	<b>1,245,224</b>	<b>5,265,224</b>	<b>1,325,224</b>	<b>5,235,224</b>	<b>5,235,224</b>
<b>Payments</b>													
Payments for property, plant and equipment	1,738,143	3,731,085	1,136,000	4,071,375	3,415,500	3,135,125	4,774,750	3,210,750	1,970,375	1,006,500	1,534,750	1,063,125	1,063,125
Payments for Construction of Infrastructure	4,263,232	4,080,543	4,577,628	4,242,628	1,702,628	1,961,628	1,707,628	6,702,628	3,702,628	6,757,628	4,202,628	6,702,628	6,702,628
Advances to Community Groups	5,993,375	7,811,628	5,713,628	8,314,003	5,118,128	5,096,753	6,482,378	9,913,378	5,673,003	7,764,128	5,737,378	7,785,753	7,785,753
	<b>(2,056,348)</b>	<b>(2,222,308)</b>	<b>(2,242,904)</b>	<b>(3,503,878)</b>	<b>(2,879,904)</b>	<b>(2,599,003)</b>	<b>(3,720,487)</b>	<b>(4,662,154)</b>	<b>(4,427,779)</b>	<b>(2,498,904)</b>	<b>(4,412,154)</b>	<b>(2,550,529)</b>	<b>(2,550,529)</b>
<b>Cash Flows from Financing Activities</b>													
<b>Receipts</b>													
Proceeds from Self Supporting Loans	56,140	58,180	41,577	31,747	32,719	33,721	17,246	0	0	0	0	0	0
Proceeds from Local Group Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Proceeds from New Debentures	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Payments</b>													
Repayment of Borrowings	196,328	401,250	165,909	118,643	167,872	174,642	164,186	153,224	159,783	166,631	173,779	181,243	181,243
Payments for Principal Portion of Lease Liabilities	36,513												
	<b>(176,701)</b>	<b>(343,070)</b>	<b>(124,332)</b>	<b>(86,897)</b>	<b>(135,153)</b>	<b>(140,920)</b>	<b>(146,940)</b>	<b>(153,224)</b>	<b>(159,783)</b>	<b>(166,631)</b>	<b>(173,779)</b>	<b>(181,243)</b>	<b>(181,243)</b>
<b>Net Cash provided by (or used in) Financing Activities</b>	<b>1,690,950</b>	<b>(2,674,922)</b>	<b>38,769</b>	<b>(897,672)</b>	<b>20,306</b>	<b>629,130</b>	<b>92,791</b>	<b>(718,383)</b>	<b>105,605</b>	<b>2,608,764</b>	<b>1,290,618</b>	<b>3,618,396</b>	<b>3,618,396</b>
<b>Net Increase (Decrease) in cash held</b>													





Forecast Rate Setting Statement

SHIRE OF KONDININ  
RATE SETTING STATEMENT

	Actual	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>												
Governance	66,023	24,121	28,158	21,016	23,038	25,261	25,893	26,540	27,204	27,884	28,561	29,236
General Purpose Funding	3,247,448	874,581	2,937,302	3,036,052	3,119,505	3,223,062	3,316,216	3,421,525	3,545,581	3,667,642	3,798,949	3,937,274
Law, Order, Public Safety	30,649	25,721	26,458	27,221	28,009	28,825	29,668	30,541	31,443	32,376	33,341	34,339
Health	330,747	323,301	354,821	389,473	427,569	469,454	481,190	493,220	505,550	518,189	531,144	544,423
Education and Welfare	0	1,510,078	0	0	0	0	0	0	0	0	0	0
Housing	72,136	70,500	72,375	74,308	76,302	78,359	80,318	82,326	84,384	86,494	88,656	90,873
Community Amenities	132,757	237,470	150,244	154,124	158,113	162,216	166,271	170,428	174,689	179,056	183,532	188,121
Recreation and Culture	42,251	641,916	37,536	1,649,879	1,042,633	45,519	113,324	47,824	49,019	50,245	51,501	52,788
Transport	275,126	2,542,219	3,334,447	3,154,967	1,163,267	1,214,384	1,180,750	5,189,853	1,199,478	5,209,337	1,219,541	5,230,101
Economic Services	304,121	333,500	378,650	391,398	404,753	1,668,759	1,679,893	441,329	453,075	465,139	477,531	490,259
Other Property and Services	224,058	157,421	202,350	208,856	216,346	224,251	229,857	235,603	241,493	247,531	253,719	260,062
	<b>4,727,317</b>	<b>6,740,828</b>	<b>7,522,342</b>	<b>9,107,294</b>	<b>6,659,537</b>	<b>7,140,091</b>	<b>7,303,381</b>	<b>10,139,289</b>	<b>6,311,917</b>	<b>10,483,893</b>	<b>6,766,495</b>	<b>10,857,536</b>
<b>EXPENSES</b>												
Governance	306,912	492,955	505,585	518,563	531,900	545,628	559,743	574,258	589,188	604,548	620,355	636,627
General Purpose Funding	171,144	193,844	199,690	203,657	208,749	213,968	219,317	224,800	230,420	236,180	242,065	248,137
Law, Order, Public Safety	107,764	132,486	135,793	139,183	142,657	146,224	149,879	153,626	157,467	161,404	165,439	169,575
Health	574,204	584,999	591,231	606,799	621,583	638,009	653,680	670,972	687,536	705,750	723,267	741,876
Education and Welfare	106,831	141,526	145,053	148,668	152,374	156,183	160,087	164,090	168,192	172,397	176,707	181,124
Housing	297,099	304,250	309,564	317,140	324,905	333,070	341,443	350,029	358,836	367,868	377,132	386,635
Community Amenities	700,804	760,820	738,598	752,836	767,768	783,499	800,139	817,830	836,739	857,069	879,051	903,322
Recreation and Culture	1,913,505	2,099,326	2,143,576	2,192,699	2,243,133	2,295,606	2,348,545	2,405,023	2,462,124	2,520,943	2,581,710	2,646,001
Transport	2,871,378	2,996,620	3,054,785	3,114,202	3,174,908	3,237,277	3,301,033	3,366,223	3,432,889	3,501,117	3,570,938	3,642,433
Economic Services	697,787	898,722	920,269	942,362	965,015	988,563	1,012,721	1,037,506	1,062,937	1,089,035	1,115,820	1,143,315
Other Property and Services	94,514	223,659	226,140	233,241	241,341	249,870	256,117	262,520	269,083	275,810	282,705	289,773
	<b>7,847,943</b>	<b>8,829,207</b>	<b>8,969,285</b>	<b>9,169,350</b>	<b>9,374,333</b>	<b>9,587,897</b>	<b>9,802,704</b>	<b>10,026,876</b>	<b>10,255,420</b>	<b>10,492,120</b>	<b>10,735,219</b>	<b>10,988,817</b>
	(3,120,625)	(2,088,379)	(1,446,943)	(62,057)	(2,714,796)	(2,447,807)	(2,499,323)	112,413	(3,943,502)	(6,226)	(3,968,724)	(131,281)
<b>Net Operating Result Excluding Rates</b>												
<b>Adjustments for Cash Budget Requirements:</b>												
<b>Non-Cash Expenditure and Revenue</b>												
(Profit)/Loss on Asset Disposals	(90,038)	(23,723)	(16,256)	(11,181)	(11,772)	(11,181)	(11,772)	(11,181)	(11,772)	(11,181)	(11,772)	(11,772)
Depreciation on Assets	3,266,878	3,373,355	3,527,806	3,701,251	3,899,662	4,127,884	4,391,588	4,697,667	5,054,356	5,471,593	5,961,039	6,537,072
Movement in Employee Benefit Provisions	24,032	0	0	0	0	0	0	0	0	0	0	0
Fair Value Adjustments to Financial Assets at Fair Value	11,993	0	0	0	0	0	0	0	0	0	0	0
Movement in trade and other receivables												
<b>Capital Expenditure and Revenue</b>												
Purchase Property Plant & Equipment	(1,736,143)	(3,731,085)	(1,136,000)	(4,071,375)	(3,415,500)	(3,135,125)	(4,774,750)	(3,210,750)	(1,970,375)	(1,006,500)	(1,534,750)	(1,083,125)
Purchase Infrastructure Assets	(4,263,232)	(4,080,543)	(4,577,628)	(4,242,628)	(1,702,628)	(1,981,628)	(1,707,628)	(6,702,628)	(3,702,628)	(6,757,628)	(4,202,628)	(6,702,628)
Proceeds from Disposal of Assets	468,630	349,000	386,000	303,000	341,000	308,000	548,000	354,000	348,000	368,000	328,000	338,000
Repayment of Borrowings	(196,328)	(401,250)	(165,909)	(118,643)	(167,872)	(174,642)	(164,186)	(153,224)	(159,783)	(166,631)	(173,779)	(181,243)
Proceeds from New Debentures	0	0	0	0	0	0	0	0	0	0	0	0
Non-operating grants, subsidies and contributions	3,398,804	5,240,320	3,084,724	4,507,125	1,897,224	2,189,750	2,213,891	4,897,224	897,224	4,897,224	997,224	4,897,224
Payments for principal portion of lease liabilities	(36,513)	0	0	0	0	0	0	0	0	0	0	0
Proceeds from self supporting loans	56,140	58,180	41,577	31,747	32,719	33,721	17,246	0	0	0	0	0
Income Set Aside as Restricted Funds - Expense												
Transfers to Reserves (Restricted Assets)	(1,054,611)	(795,129)	(350,681)	(350,698)	(331,966)	(404,412)	(338,272)	(330,479)	(87,491)	(286,428)	(394,389)	(402,989)
Transfers from Reserves (Restricted Assets)	30,000	170,000	350,000	1,100,000	420,000	1,050,000	650,000	50,000	50,000	50,000	50,000	50,000



Forecast 10-Year Capital Programs

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Capital Program for Kondinin Shire Council (2024-2033 Dollars)	Net Total Costs	Actual	2022/23 Amended Budget	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33			
	Project	Asset Renewals	Net Total Costs	Actual	2022/23 Amended Budget	Funding	Gross Total Costs											
148	149 Sub Program	149	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000											
149	150 Administration	150	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000											
150	151 Administration	151	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
151	152 Administration	152	\$ 1,680,000	\$ 1,680,000	\$ 1,680,000	\$ 1,680,000	\$ 1,680,000											
152	153 Administration	153	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
153	154 Administration	154	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000	\$ 480,000											
154	155 Other Health	155	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
155	156 Other Health	156	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
156	157 Other Health	157	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000											
157	158 Education & Welfare	158	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
158	159 Education & Welfare	159	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
159	160 Education & Welfare	160	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000											
160	161 Education & Welfare	161	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000											
161	162 Staff Housing	162	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
162	163 Staff Housing	163	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
163	164 Staff Housing	164	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
164	165 Staff Housing	165	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
165	166 Staff Housing	166	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000											
166	167 Staff Housing	167	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000											
167	168 Staff Housing	168	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
168	169 Staff Housing	169	\$ 460,000	\$ 460,000	\$ 460,000	\$ 460,000	\$ 460,000											
169	170 Staff Housing	170	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000											
170	171 Staff Housing	171	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000											
171	172 Staff Housing	172	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000											
172	173 Staff Housing	173	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000											
173	174 Staff Housing	174	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000											
174	175 Staff Housing	175	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
175	176 Staff Housing	176	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
176	177 Staff Housing	177	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000											
177	178 Staff Housing	178	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000											
178	179 Staff Housing	179	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
179	180 Community Amenities	180	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000											
180	181 Community Amenities	181	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
181	182 Community Amenities	182	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000											
182	183 Community Amenities	183	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000											
183	184 Community Amenities	184	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000											
184	185 Community Amenities	185	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000											
185	186 Public Halls & Civic Centre	186	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000											
186	187 Public Halls & Civic Centre	187	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000											
187	188 Public Halls & Civic Centre	188	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
188	189 Public Halls & Civic Centre	189	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000											
189	190 Public Halls & Civic Centre	190	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000											
190	191 Public Halls & Civic Centre	191	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000											
191	192 Public Halls & Civic Centre	192	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000											
192	193 Public Halls & Civic Centre	193	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000											
193	194 Public Halls & Civic Centre	194	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000											
194	195 Public Halls & Civic Centre	195	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000											
195	196 Public Halls & Civic Centre	196	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000											
196	197 Public Halls & Civic Centre	197	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
197	198 Swimming Centres	198	\$ 93,433	\$ 93,433	\$ 93,433	\$ 93,433	\$ 93,433											
198	199 Swimming Centres	199	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000											
199	200 Swimming Centres	200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
200	201 Recreation & Sport	201	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
201	202 Recreation & Sport	202	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
202	203 Recreation & Sport	203	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000											
203	204 Recreation & Sport	204	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000											
204	205 Recreation & Sport	205	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000											
205	206 Recreation & Sport	206	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
206	207 Recreation & Sport	207	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000											
207	208 Recreation & Sport	208	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000											
208	209 Recreation & Sport	209	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
209	210 Recreation & Sport	210	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
210	211 Recreation & Sport	211	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
211	212 Recreation & Sport	212	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000											
212	213 Roads & Depots	213	\$ 6,933,610	\$ 6,933,610	\$ 6,933,610	\$ 6,933,610	\$ 6,933,610											
213	214 Roads & Depots	214	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000											
214	215 Roads & Depots	215	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000											
215	216 Roads & Depots	216	\$ 8,337,125	\$ 8,337,125	\$ 8,337,125	\$ 8,337,125	\$ 8,337,125											
216	217 Roads & Depots	217	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000											
217	218 Roads & Depots	218	\$ 187,500	\$ 187,500	\$ 187,500	\$ 187,500	\$ 187,500											
218	219 Roads & Depots	219	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
219	220 Roads & Depots	220	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											
220	221 Roads & Depots	221	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0											



Forecast 10-Year Capital Programs

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Capital Program for Kondinin Shire Council (2024-2033 Dollars)		Possible Project \$	Asset Renewals	Net Total Costs	Funding	Gross Total Costs	2021/22 Actual	2022/23 Amended Budget	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
149	Sub Program																		
222	Roads & Depots	Kondinin Depot - provision	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
223	Roads & Depots	Hydon Depot- Ratio, etc- provision	\$ 223,000	\$ 223,000	\$ -	\$ 223,000	\$ -	\$ -	\$ 43,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -
224	Tourism & Area Promotion	Hydon Community Visitors Centre	\$ -	\$ 5,000,000	\$ (2,500,000)	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 3,500,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
225	Tourism & Area Promotion	Gordon Street Toilet Block - LRC1 - Bal c/f	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
226	Tourism & Area Promotion	WR Toilet Screeners - LRC1 - HY Street Benches	\$ 0	\$ 0	\$ -	\$ 0	\$ 1,970	\$ 9,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
227	Tourism & Area Promotion	Kondinin Caravan Park upgrades - LRC1-1	\$ 0	\$ 0	\$ -	\$ 0	\$ 6,743.7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
228	Tourism & Area Promotion	Waves Rock Tourist Precinct Improvement	\$ 600,000	\$ 600,000	\$ -	\$ 600,000	\$ 4,269	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
229	Tourism & Area Promotion	Hydon Entry Sign (Caravan Park seats)	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
230	Tourism & Area Promotion	Hydon Entry Sign (Caravan Park seats)	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 53,263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
231	Other Economic Services	Londondra & Ardie Marshhall St Hydon - LRC1 bal c/f	\$ 0	\$ 0	\$ -	\$ 0	\$ 51,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
232	Other Economic Services	Waves Rock Precinct Boardwalk - LRC1 bal c/f	\$ 0	\$ 0	\$ -	\$ 0	\$ 216,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
233	Other Economic Services	Swampy Lake park	\$ 0	\$ 0	\$ -	\$ 0	\$ 6,274	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
234	Other Economic Services	Swampy Lake park	\$ 0	\$ 0	\$ -	\$ 0	\$ 6,274	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
235	Other Economic Services	Swampy Lake park	\$ 0	\$ 0	\$ -	\$ 0	\$ 6,274	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
236	Other Property & Services	Replace Vehicle (KNO)-MDW	\$ 720,000	\$ 720,000	\$ -	\$ 720,000	\$ 59,828	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
237	Total		\$ 71,910,739	\$ 43,304,127	\$ (37,109,613)	\$ 80,413,739	\$ 5,999,375	\$ 7,811,628	\$ 5,713,628	\$ 8,314,003	\$ 5,118,128	\$ 5,096,753	\$ 6,482,378	\$ 9,913,378	\$ 5,673,003	\$ 7,764,128	\$ 5,737,378	\$ 7,785,753	
238																			
239																			
393	Capital Program Summary																		
394	Asset Renewals		\$ 2,287,000																
395	Property		\$ -	\$ 18,620		\$ 18,620	\$ -	\$ 18,620	\$ 126,000	\$ 563,000	\$ 181,000	\$ 315,000	\$ 48,000	\$ 228,000	\$ 91,000	\$ 37,000	\$ 2031/32	\$ 608,000	\$ 30,000
396	Transport - Renewals & Upgrade		\$ 52,295,634	\$ 3,206,685		\$ 4,527,628	\$ 3,508,638	\$ 3,206,685	\$ 4,527,628	\$ 4,527,628	\$ 1,742,628	\$ 1,742,628	\$ 1,652,628	\$ 1,652,628	\$ 3,652,628	\$ 6,652,628	\$ 4,152,628	\$ 6,652,628	\$ 6,652,628
397	Plant, Vehicles & Equipment		\$ 11,287,125	\$ 1,079,893		\$ 1,010,000	\$ 1,079,893	\$ 1,000,000	\$ 1,010,000	\$ 999,375	\$ 884,500	\$ 655,125	\$ 1,131,750	\$ 967,750	\$ 829,375	\$ 934,500	\$ 956,750	\$ 1,053,125	\$ 1,053,125
398	Drainage Renewal		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
399	Recreation		\$ 6,441,000	\$ 482,702		\$ 50,000	\$ 482,702	\$ 1,512,460	\$ 2,550,000	\$ 2,450,000	\$ 376,000	\$ 376,000	\$ 150,000	\$ 65,000	\$ 200,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000
400	TOTAL RENEWALS		\$ 6,441,000	\$ 5,021,423		\$ 5,713,628	\$ 5,021,423	\$ 7,789,765	\$ 8,259,003	\$ 5,118,128	\$ 3,088,753	\$ 2,982,378	\$ 7,813,378	\$ 9,913,378	\$ 4,773,003	\$ 7,724,128	\$ 5,737,378	\$ 7,785,753	
401	New Assets																		
402	New Staff & Other Housing		\$ -	\$ 590,142		\$ 1,867,430	\$ 1,867,430	\$ -	\$ -	\$ 55,000	\$ -	\$ 2,008,000	\$ 3,500,000	\$ 2,000,000	\$ 900,000	\$ 40,000	\$ -	\$ -	\$ -
403	New Plant and Equipment		\$ -	\$ 116,118		\$ 91,000	\$ 116,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404	Leases		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
405	Footpaths (New)		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
406	Footpaths & Other new		\$ -	\$ 271,692		\$ 113,433	\$ 271,692	\$ 113,433	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
407	TOTAL NEW ASSETS & UPGRADES		\$ -	\$ 977,952		\$ 2,071,863	\$ 977,952	\$ 2,071,863	\$ 0	\$ 55,000	\$ 0	\$ 2,008,000	\$ 3,500,000	\$ 2,000,000	\$ 900,000	\$ 40,000	\$ -	\$ -	\$ -
408	Total Capital Program		\$ 71,910,739	\$ 43,304,127	\$ (37,109,613)	\$ 80,413,739	\$ 5,999,375	\$ 7,811,628	\$ 5,713,628	\$ 8,314,003	\$ 5,118,128	\$ 5,096,753	\$ 6,482,378	\$ 9,913,378	\$ 5,673,003	\$ 7,764,128	\$ 5,737,378	\$ 7,785,753	



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### Loans Repayment Schedule



	Actual 2021/2022	Budget 2022/2023	Projected 2023/2024	Projected 2024/2025	Projected 2025/2026	Projected 2026/2027	Projected 2027/2028	Projected 2028/2029	Projected 2029/2030	Projected 2030/2031	Projected 2031/2032	Projected 2032/2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Total Debt Funds</b>												
Opening Balance	2,913,890	2,717,562	2,316,312	2,150,403	1,989,029	1,821,158	1,646,516	1,482,330	1,329,106	1,169,323	1,002,692	828,913
Less Repayments	(196,326)	(401,250)	(165,909)	(161,373)	(167,872)	(174,642)	(164,186)	(153,224)	(159,783)	(166,631)	(173,779)	(181,243)
Plus New Loans - separate sheets	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	2,717,562	2,316,312	2,150,403	1,989,029	1,821,158	1,646,516	1,482,330	1,329,106	1,169,323	1,002,692	828,913	647,670
<b>Interest Expense</b>												
Existing Loans	124,871	105,424	92,641	86,012	79,513	72,744	65,691	59,145	51,586	45,738	38,590	31,127
Principal	196,328	401,250	165,909	161,373	167,872	174,642	164,186	153,224	159,783	166,631	173,779	181,243
Existing Loans	196,328	401,250	165,909	161,373	167,872	174,642	164,186	153,224	159,783	166,631	173,779	181,243
Repayment	321,199	506,674	258,551	247,385	247,385	247,385	229,877	212,369	211,369	212,369	212,369	212,369
Existing Loans	321,199	506,674	258,551	247,385	247,385	247,385	229,877	212,369	211,369	212,369	212,369	212,369
<b>Existing Loans</b>												
<b>Loan 142 - Townsite Drainage (20 yrs)</b>												
Opening Balance	1,548,869	1,484,451	1,417,641	1,348,351	1,276,486	1,201,953	1,124,652	1,044,480	961,330	875,092	785,652	692,890
Less Repayment	64,417	66,810	69,291	71,864	74,533	77,301	80,172	83,150	86,238	89,440	92,762	96,207
Closing Balance	1,484,451	1,417,641	1,348,351	1,276,486	1,201,953	1,124,652	1,044,480	961,330	875,092	785,652	692,890	596,682
Interest	66,503	54,019	51,538	49,295	46,295	43,527	40,656	37,679	34,591	31,388	28,066	24,621
Principal	64,417	66,810	69,291	71,864	74,533	77,301	80,172	83,150	86,238	89,440	92,762	96,207
Repayment	130,920	120,828	120,828	120,828	120,828	120,828	120,828	120,828	120,828	120,828	120,828	120,828
<b>Loan 139 - Hyden Sewerage (20 yrs)</b>												
Opening Balance	494,121	466,840	438,099	407,821	375,923	342,318	306,916	269,620	230,328	188,935	145,327	99,366
Less Repayment	27,281	28,741	30,278	31,898	33,605	35,402	37,296	39,291	41,393	43,608	45,941	48,398
Closing Balance	466,840	438,099	407,821	375,923	342,318	306,916	269,620	230,328	188,935	145,327	99,366	50,968
Interest	28,597	24,658	23,120	21,500	19,794	17,986	16,102	14,107	12,005	9,790	7,458	5,000
Principal	27,281	28,741	30,278	31,898	33,605	35,402	37,296	39,291	41,393	43,608	45,941	48,398
Repayment	55,878	53,398	53,398	53,398	53,398	53,398	53,398	53,398	53,398	53,398	53,398	53,398
<b>Loan 136 - Kondinin Swimming Pool (20 yrs)</b>												
Opening Balance	349,968	327,269	303,561	278,798	252,934	225,919	197,702	168,231	137,448	105,296	71,713	36,637
Less Repayment	22,698	23,708	24,763	25,864	27,015	28,217	29,472	30,783	32,152	33,582	35,076	36,637
Closing Balance	327,269	303,561	278,798	252,934	225,919	197,702	168,231	137,448	105,296	71,713	36,637	-
Interest	16,987	14,434	13,379	12,278	11,127	9,925	8,670	7,359	6,000	4,560	3,066	1,505
Principal	22,698	23,708	24,763	25,864	27,015	28,217	29,472	30,783	32,152	33,582	35,076	36,637
Repayment	39,685	38,142	38,142	38,142	38,142	38,142	38,142	38,142	38,142	38,142	38,142	38,142
<b>Loan 134A - Hyden Progress Association (10 yrs)</b>												
Opening Balance	205,123	176,124	146,296	115,433	83,686	50,967	17,246	-	-	-	-	-
Less Repayment	28,999	29,888	30,803	31,747	32,719	33,721	34,746	-	-	-	-	-
Closing Balance	176,124	146,236	115,433	83,686	50,967	17,246	-	-	-	-	-	-
Interest	5,129	4,213	3,270	2,297	1,285	262	-	-	-	-	-	-
Principal	28,999	29,888	30,803	31,747	32,719	33,721	34,746	-	-	-	-	-
Repayment	28,999	35,016	35,016	35,016	35,016	35,016	35,016	-	-	-	-	-
<b>Loan 131A - Kondinin Community Rec Com'te (10 yrs)</b>												
Opening Balance	31,024	21,110	10,774	-	-	-	-	-	-	-	-	-
Less Repayment	9,915	10,396	10,774	-	-	-	-	-	-	-	-	-
Closing Balance	21,110	10,774	-	-	-	-	-	-	-	-	-	-

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### Loans Repayment Schedule



	Actual 2021 / 2022	Budget 2022 / 2023	Projected 2023 / 2024	Projected 2024 / 2025	Projected 2025 / 2026	Projected 2026 / 2027	Projected 2027 / 2028	Projected 2028 / 2029	Projected 2029 / 2030	Projected 2030 / 2031	Projected 2031 / 2032	Projected 2032 / 2033
Interest		\$ 830	\$ 391									
Principal	9,915	10,336	10,774									
Repayment	9,915	11,165	11,165									
<b>Loan 137A - Doctor's Residence (20 yrs)</b>												
Opening Balance	171,484	160,362										
Less Repayment	11,122	160,362										
Closing Balance	160,362	-										
Interest	8,825	5,015										
Principal	11,122	160,362										
Repayment	19,947	165,377										
<b>Loan 140 - Staff Housing (10 yrs)</b>												
Opening Balance	78,118	63,449										
Less Repayment	14,669	63,449										
Closing Balance	63,449	-										
Interest	2,606	689										
Principal	14,669	63,449										
Repayment	17,275	64,139										
<b>Loan 138 - Karigarin Progress Association (10 yrs)</b>												
Opening Balance	35,183	17,957										
Less Repayment	17,226	17,957										
Closing Balance	17,957	-										
Interest	1,353	652										
Principal	17,226	17,957										
Repayment	18,579	18,609										





### Cash Backed Reserves

	Actual	Budget	2023/2023	Projected	2024/2024	Projected	2025/2025	Projected	2026/2026	Projected	2027/2027	Projected	2028/2028	Projected	2029/2029	Projected	2030/2031	Projected	2031/2032	Projected	2032/2033		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>Reserves Balances (End of Year)</b>																							
1 Plant Replacement Reserve	658,334	783,063	552,639	266,455	23,117	123,694	126,787	229,957	235,705	341,598	763,891	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	763,891	
2 Housing Reserve	388,958	503,000	515,575	78,464	80,426	82,436	84,497	86,610	88,775	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	295,769
3 Employee Liability Reserve	365,689	428,818	439,539	450,527	461,790	473,335	485,169	497,298	509,730	522,473	548,924	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	548,924
4 Tourism Development Reserve	164,421	157,254	146,186	134,840	123,211	111,292	99,074	86,551	73,715	60,557	33,248	47,071	33,248	47,071	33,248	47,071	33,248	47,071	33,248	47,071	33,248	47,071	33,248
5 Water Infrastructure Reserve	70,924	52,944	54,267	55,624	57,015	58,440	59,901	61,399	62,934	64,507	67,773	66,120	66,120	66,120	66,120	66,120	66,120	66,120	66,120	66,120	66,120	66,120	67,773
6 Community Bus Reserve	50,942	52,459	53,770	55,114	56,492	57,905	59,352	60,836	62,357	63,916	67,152	65,514	65,514	65,514	65,514	65,514	65,514	65,514	65,514	65,514	65,514	65,514	67,152
7 Radio Reserve	24,993	25,737	26,380	27,040	27,716	28,409	29,119	29,847	30,593	31,358	32,142	32,945	32,142	32,945	32,142	32,945	32,142	32,945	32,142	32,945	32,142	32,945	32,945
8 Landfill Reserve	31,217	37,353	69,040	101,519	134,810	143,580	152,570	161,784	171,229	180,909	190,832	190,832	190,832	190,832	190,832	190,832	190,832	190,832	190,832	190,832	190,832	190,832	201,003
9 SJA Cap Upgrade Reserve	100,430	53,278	4,610	4,725	4,843	4,965	5,089	5,216	5,345	5,475	5,607	5,741	5,877	6,014	6,152	6,291	6,431	6,571	6,711	6,851	6,991	7,131	5,757
10 Medical Services Reserve	78,079	80,481	82,493	84,555	86,669	88,836	91,056	93,333	95,666	98,058	100,509	100,509	100,509	100,509	100,509	100,509	100,509	100,509	100,509	100,509	100,509	100,509	103,022
11 Hyden Recr Centre Reserve	287,281	397,425	407,361	417,545	427,483	437,198	446,699	455,998	465,098	473,998	482,698	491,198	499,598	507,898	516,098	524,198	532,198	540,098	547,898	555,598	563,198	570,698	578,098
12 Roads Reserve	300,775	310,408	318,168	326,122	334,275	342,632	351,198	359,978	368,977	378,202	387,657	397,348	397,348	397,348	397,348	397,348	397,348	397,348	397,348	397,348	397,348	397,348	397,348
13 Hyden Visitor Centre Reserve	250,249	463,438	675,024	891,900	1,114,197	342,052	604	619	634	650	666	683	699	715	731	747	763	779	795	811	827	843	860
	2,771,992	3,397,121	3,397,802	2,648,500	2,560,455	1,914,877	1,603,149	1,883,628	1,921,118	2,159,546	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,503,935	2,856,933

### Interest rate on reserves

	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
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### Reserve: Interest Allocation Reserve

Opening Balance	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Source of funds - Interest transferred ex Other Gen purp	7,719	103,785	84,928	84,945	66,213	64,012	47,872	40,079	47,091	48,028	53,989	53,989	53,989	53,989	53,989	53,989	53,989	53,989	53,989	53,989	53,989	53,989
Interest transferred ex Other Gen purpose funding	(7,719)	(103,785)	(84,928)	(84,945)	(66,213)	(64,012)	(47,872)	(40,079)	(47,091)	(48,028)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)	(53,989)
Interest allocated to individual reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest allocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Closing Balance (should always be zero)</b>	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

### Plant Replacement Reserve

1 Opening Balance	445,703	658,334	783,063	552,639	266,455	23,117	123,694	126,787	229,957	235,705	341,598	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	763,891
Source of funds	210,750	100,000	0	0	0	100,000	0	100,000	0	100,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Interest allocated	1,881	24,729	19,577	13,816	6,661	578	3,092	3,170	5,749	5,893	8,540	13,753	13,753	13,753	13,753	13,753	13,753	13,753	13,753	13,753	13,753	13,753	
Uses of funds	0	0	250,000	300,000	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	658,334	783,063	552,639	266,455	23,117	123,694	126,787	229,957	235,705	341,598	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	550,138	763,891

### Housing Reserve

2 Opening Balance	188,030	388,958	503,000	515,575	78,464	80,426	82,436	84,497	86,610	88,775	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	190,994	295,769
Source of funds	200,000	100,000	0	0	0	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Interest allocated	927	14,042	12,575	12,889	1,962	2,011	2,061	2,112	2,165	2,219	4,775	4,775	4,775	4,775	4,775	4,775	4,775	4,775	4,775	4,775	4,775	4,775	7,394
Uses of funds	0	0	0	450,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	388,958	503,000	515,575	78,464	80,426	82,436	84,497	86,610	88,775	190,994	295,769	295,769	295,769	295,769	295,769	295,769	295,769	295,769	295,769	295,769	295,769	295,769	403,163

### Employee Liability Reserve

3 Opening Balance	364,562	365,689	428,818	439,539	450,527	461,790	473,335	485,169	497,298	509,730	522,473	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535
Source of funds	0	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest allocated	1,127	13,129	10,720	10,988	11,263	11,545	11,833	12,129	12,432	12,743	13,062	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388
Uses of funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	365,689	428,818	439,539	450,527	461,790	473,335	485,169	497,298	509,730	522,473	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	535,535	548,924



### Cash Backed Reserves

	Actual	Budget	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Tourism Development Reserve</b>													
4	132,795	164,421	157,254	146,186	134,840	123,211	111,292	99,074	86,551	73,715	60,557	47,071	35,000
Opening Balance	31,142	36,344	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Source of funds	485	6,489	3,931	3,655	3,371	3,080	2,782	2,477	2,164	1,843	1,514	1,177	0
Interest allocated	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Uses of funds	164,421	157,254	146,186	134,840	123,211	111,292	99,074	86,551	73,715	60,557	47,071	33,248	0
Closing Balance													
<b>Water Infrastructure Reserve</b>													
5	100,314	70,624	52,944	54,267	55,624	57,015	58,440	59,901	61,399	62,934	64,507	66,120	0
Opening Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Source of funds	310	2,320	1,324	1,357	1,391	1,425	1,461	1,498	1,535	1,573	1,613	1,653	0
Interest allocated	30,000	20,000	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	70,624	52,944	54,267	55,624	57,015	58,440	59,901	61,399	62,934	64,507	66,120	67,773	0
Closing Balance													
<b>Community Bus Reserve</b>													
6	50,713	50,942	52,459	53,770	55,114	56,492	57,905	59,352	60,836	62,357	63,916	65,514	0
Opening Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Source of funds	229	1,517	1,311	1,344	1,378	1,412	1,448	1,484	1,521	1,559	1,598	1,638	0
Interest allocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	50,942	52,459	53,770	55,114	56,492	57,905	59,352	60,836	62,357	63,916	65,514	67,152	0
Closing Balance													
<b>Radio Reserve</b>													
7	24,881	24,993	25,737	26,380	27,040	27,716	28,409	29,119	29,847	30,593	31,358	32,142	0
Opening Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Source of funds	112	744	643	660	676	693	710	728	746	765	784	804	0
Interest allocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	24,993	25,737	26,380	27,040	27,716	28,409	29,119	29,847	30,593	31,358	32,142	32,945	0
Closing Balance													
<b>Landfill Reserve</b>													
8	26,135	31,217	37,353	69,040	101,519	134,810	143,580	152,570	161,784	171,229	180,909	190,832	0
Opening Balance	5,000	5,000	30,753	30,753	30,753	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400
Source of funds	82	1,136	934	1,726	2,598	3,370	3,590	3,814	4,045	4,281	4,523	4,771	0
Interest allocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	31,217	37,353	69,040	101,519	134,810	143,580	152,570	161,784	171,229	180,909	190,832	201,003	0
Closing Balance													
<b>SJA Cap Upgrade Reserve</b>													
9	50,157	100,430	53,278	4,610	4,725	4,843	4,965	5,089	5,216	5,346	5,480	5,617	0
Opening Balance	50,000	50,000	0	0	0	0	0	0	0	0	0	0	0
Source of funds	273	2,848	1,332	115	118	121	124	127	130	134	137	140	0
Interest allocated	0	100,000	50,000	0	0	0	0	0	0	0	0	0	0
Uses of funds	100,430	53,278	4,610	4,725	4,843	4,965	5,089	5,216	5,346	5,480	5,617	5,757	0
Closing Balance													
<b>Medical Services Reserve</b>													
10	77,839	78,079	80,481	82,493	84,555	86,669	88,836	91,056	93,333	95,666	98,058	100,509	0
Opening Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Source of funds	240	2,402	2,012	2,062	2,114	2,167	2,221	2,276	2,333	2,392	2,451	2,513	0
Interest allocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Uses of funds	78,079	80,481	82,493	84,555	86,669	88,836	91,056	93,333	95,666	98,058	100,509	103,022	0
Closing Balance													
<b>Hyden Recr Centre Reserve</b>													
11	286,253	287,281	397,425	407,361	417,545	428	433	438	443	448	453	458	463
Opening Balance	0	100,000	0	0	0	0	0	0	0	0	0	0	0
Source of funds													





**Cash Backed Reserves**

	Actual	Budget										Projected	Projected	Projected	Projected	Projected	Projected		
		2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031							2031/2032	2032/2033
Interest allocated	1,028	10,144	9,936	10,184	2,939	12	12	13	13	13	13	13	13	14	14	14	14	14	14
Uses of funds	0	0	0	300,000	120,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	287,281	397,425	407,361	117,545	483	496	508	521	534	547	561	575	589	603	617	631	645	659	673
<b>Roads Reserve</b>																			
Opening Balance	0	300,775	310,408	318,168	326,122	334,275	342,632	351,198	359,978	368,977	378,202	387,657	397,348	407,244	417,344	427,544	437,844	448,244	458,744
Source of funds	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest allocated	775	9,633	7,760	7,954	8,153	8,357	8,566	8,780	8,999	9,224	9,455	9,691	9,931	10,171	10,411	10,651	10,891	11,131	11,371
Uses of funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	300,775	310,408	318,168	326,122	334,275	342,632	351,198	359,978	368,977	378,202	387,657	397,348	407,244	417,344	427,544	437,844	448,244	458,744	468,844
<b>Hyden Visitor Centre Reserve</b>																			
Opening Balance	0	250,249	463,438	675,024	891,900	1,114,197	1,342,052	1,579,907	1,827,762	2,085,617	2,343,472	2,601,327	2,859,182	3,117,037	3,374,892	3,632,747	3,890,602	4,148,457	4,406,312
Source of funds	250,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Interest allocated	249	13,189	11,586	16,876	22,298	27,855	33,512	39,269	45,126	51,083	57,140	63,297	69,554	75,911	82,368	88,925	95,582	102,339	109,196
Uses of funds	0	0	0	0	0	1,000,000	600,000	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	250,249	463,438	675,024	891,900	1,114,197	1,342,052	1,579,907	1,827,762	2,085,617	2,343,472	2,601,327	2,859,182	3,117,037	3,374,892	3,632,747	3,890,602	4,148,457	4,406,312	4,664,167
<b>Office Equipment Reserve</b>																			
Opening Balance	0	0	51,463	52,750	54,068	55,420	56,806	58,226	59,681	61,166	62,681	64,226	65,801	67,406	69,041	70,706	72,401	74,126	75,881
Source of funds	0	50,000	0	0	0	0	0	150,000	0	0	0	0	0	0	0	0	0	0	0
Interest allocated	0	1,463	1,287	1,319	1,352	1,386	1,420	1,456	1,492	1,528	1,564	1,600	1,636	1,672	1,708	1,744	1,780	1,816	1,852
Uses of funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	0	51,463	52,750	54,068	55,420	56,806	58,226	59,681	61,166	62,681	64,226	65,801	67,406	69,041	70,706	72,401	74,126	75,881	77,681
<b>Reserve: Total</b>																			
Opening Balance	1,747,380	2,771,992	3,397,121	3,997,802	4,648,500	5,342,455	6,080,657	6,863,709	7,691,626	8,564,403	9,482,130	10,444,907	11,452,734	12,505,611	13,603,538	14,746,515	15,934,542	17,167,619	18,445,746
Source of funds	1,046,892	691,344	265,753	265,753	265,753	340,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400	290,400
Interest allocated	7,719	103,785	84,928	84,945	66,213	64,012	47,872	40,079	47,091	48,028	48,028	48,028	48,028	48,028	48,028	48,028	48,028	48,028	48,028
Uses of funds	30,000	170,000	350,000	1,100,000	420,000	1,050,000	650,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Closing Balance	2,771,992	3,397,121	3,997,802	4,648,500	5,342,455	6,080,657	6,863,709	7,691,626	8,564,403	9,482,130	10,444,907	11,452,734	12,505,611	13,603,538	14,746,515	15,934,542	17,167,619	18,445,746	19,725,873

Total Cash Backed reserves as per Balance Sheet

2,771,991 3,397,120 3,997,801 4,648,499 5,342,455 6,080,656 6,863,707 7,691,625 8,564,402 9,482,129 10,444,906 11,452,733 12,505,610 13,603,537 14,746,514 15,934,541 17,167,618 18,445,745 19,725,872 21,006,000

Comprises

Restricted Reserves as per above

2,771,992 3,397,121 3,997,802 4,648,500 5,342,455 6,080,656 6,863,707 7,691,626 8,564,403 9,482,130 10,444,907 11,452,734 12,505,611 13,603,538 14,746,515 15,934,542 17,167,619 18,445,746 19,725,873 21,006,000