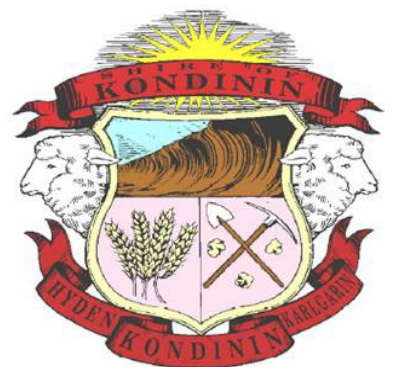




# ***Annual Report***

## ***2023/2024***







## OUR VISION

“To have a thriving sustainable future”

## OUR MISSION

We will achieve our vision by;

Providing leadership in the community,  
Having a positive outlook,  
Bringing the community together,  
Providing and facilitating appropriate facilities and services,  
Being forward looking, and  
Having pride in our Shire.

## OUR VALUES

Respect  
Inclusiveness

# Our Councillors

**Shire President**  
**Kent Mouritz**

Term Expires 2025



**Deputy President**  
**Bev Gangell**

Term Expires 2027



**Councillor Bruce**  
**Browning**

Term Expires 2025



**Councillor Darren Pool**

Term Expires 2027



**Councillor Tom Mulcahy**

Term completed October  
2023





**Councillor Murray James** Term Expires 2027



**Councillor Kerrie Green** Term Expires 2025



**Councillor Paul Green** Term Expires 2025



**Councillor Brett Smith** Term Expires 2025



Due to amendments to the Local Government Act 1995, the Shire of Kondinin is required to reduce the number of Council Members from nine (9) to seven (7) over the 2023 and 2025 elections. One (1) member was reduced at the October 2023 Elections, leaving eight (8) members for the remainder of the year.

At the 2025 Elections, the number of members will be further reduced to seven (7) to comply with the Local Government Act 1995.



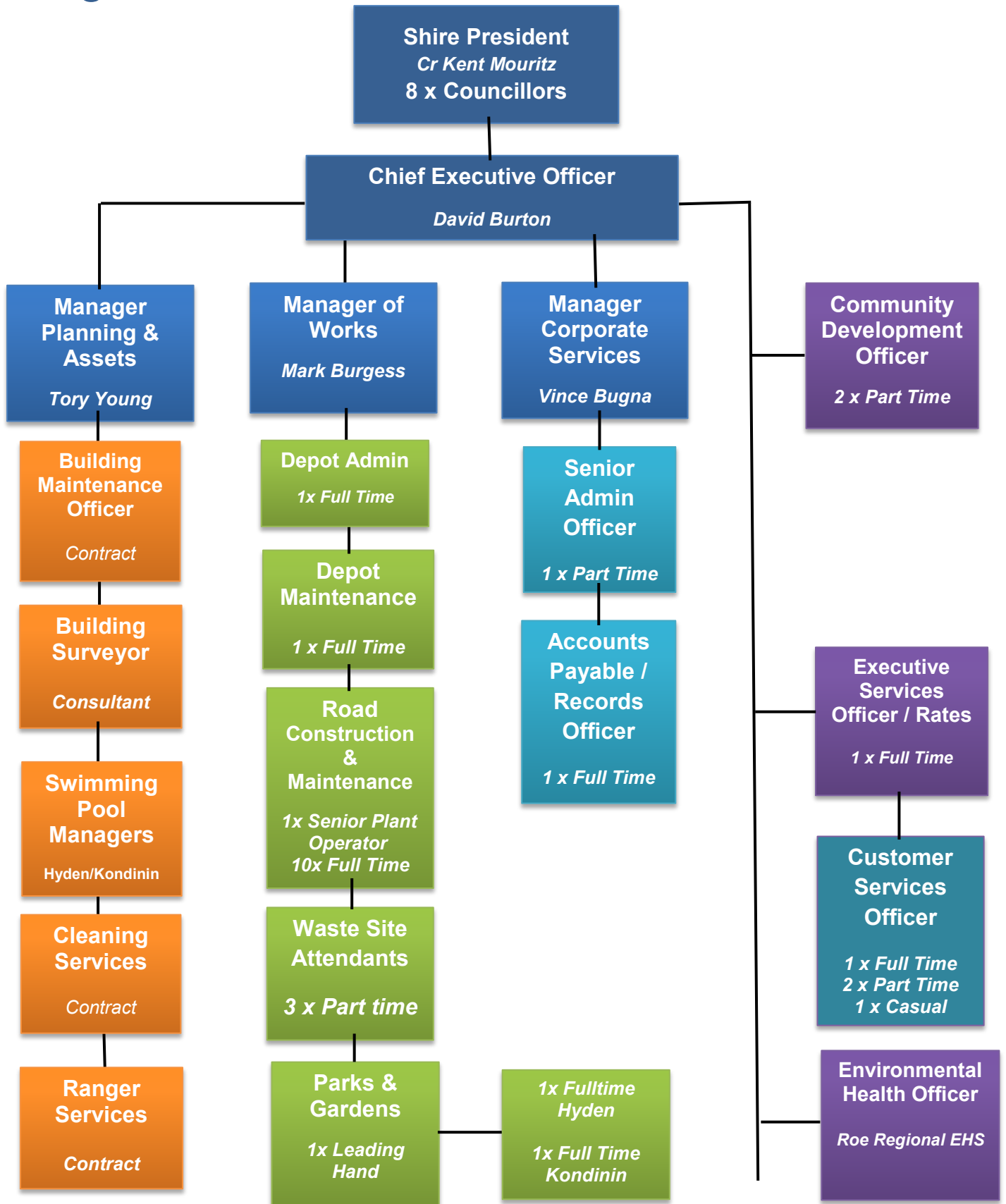
# Shire of Kondinin



The Shire of Kondinin covers an area of 7,340km<sup>2</sup> in the Wheatbelt of Western Australia and has a population of approximately 847 (ABS, 2021). The Shire comprises of three town sites, those being Hyden, Karlgarin and Kondinin.

- The Shire includes 289km of sealed roads and 1193km of unsealed roads
- The total number of households within the Shire is 460 (ABS, 2021)
- Key industries include cereal, sheep, cattle and feed lots, mining, manufacturing and tourism.

# Organisational Structure





# Shire President's Report

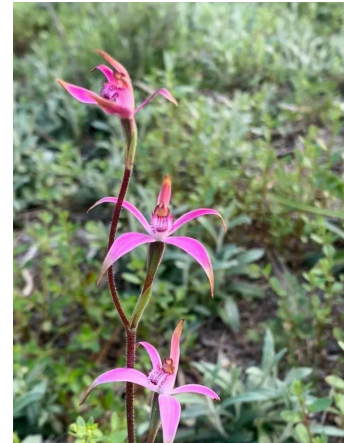
As President for the Shire of Kondinin, I am pleased to present this year's Annual Report for the year ended 30<sup>th</sup> June 2024.

For the future of our towns, we are still looking for opportunities for growth. As such, the Shire is keen to be discussing with private investment for the possibility of two (2) wind farms in the Shire, one near Kondinin and one near Kings Rocks towards the eastern end of the Shire. The projects are being worked on and the Shire staff are assisting in providing information for these projects that will bring substantial growth to our area.

## COUNCIL and CEO

This year, as a result of the Local Government Reforms, our Council Member numbers were required to be reduced from nine (9) to eight (8). This will be further reduced at the 2025 elections to reduce our representation numbers to seven (7) as required by the reforms.

As a result of the reduction in numbers, Cr Tom Mulcahy finished his current service as a member of the Shire of Kondinin. I would like to thank Cr Mulcahy for his dedication and years of service to the Shire and our ratepayers.



I would like to thank my fellow Councillors for their support, professionalism and dedication towards the Shire. The Shire is also using several Committees of Council to break up the information presented to Council and allow greater input and consideration. The Shire is currently using the following Committees:

- Audit Committee – to consider finance and compliance issues

- Works Committee – to consider roads programs and plant replacement

- Housing/Building Committee – to consider housing for staff and others along with the Shire's public buildings and facilities.

I would also like to acknowledge our CEO, who along with all the Executive Officers and staff have carried out the works for the Shire and worked diligently to ensure services are provided to a high quality, the assets, infrastructure and our towns are maintained or renewed and the Shire is progressing projects both current and future with care, planning and financial consideration for our ratepayers.

## STRATEGIC COMMUNITY PLAN

The Shire of Kondinin has been progressing the projects listed in the Corporate Business Plan which are as a result of the Strategic Community Plan and how the Shire can provide the outcome desired by the Ratepayers.

Capital Projects completed through the year are listed below. The Shire was also chasing funding and working through the following projects:

- Karlgarin Bowling Club building upgrade

- Kondinin Pavilion upgrade

## Hyden Tennis Club building upgrade

### RoeROC

The Shire has been an active participant in the RoeROC Council with the Shires of Corrigin, Kondinin, Kulin and Narembeen. RoeROC provides a basis for the Shires to collaborate in projects that serve our district and our local communities, such as the Bendering Waste Facility

RoeROC have now engaged an Executive Officer to assist in progressing projects for the region. A housing project is under consideration as part of this to look at how the RoeROC Shires can meet the needs of the communities or at least assist with housing for the future.

RoeROC also provides the main waste facility at Bendering for the RoeROC Shires.

### COMMUNITY GRANTS AND SUPPORT

The Shire continues to support many community groups and events in various ways each year with the Community Grants Program (recipients are listed in the Community Development's report), support for local events and on occasion self-supporting loan assistance to community groups.

Officers also organise several social events throughout the year for all of our community.

I would like to recognise and congratulate the many volunteers across our district and the tireless, dedicated work they do to continue to provide the multitude of events and services that are offered across the District. Our towns, local clubs/organisations and emergency services would struggle without the work done by our volunteers.

### CAPITAL PROGRAM

This year saw additional funds available to the Shire through the normal grants and the continuing Local Roads and Community Infrastructure Grants. Our staff were also successful in obtaining funding through the Remote Roads Upgrades Pilot Program for the sealing of a section of the Hyden-Norseman Road with works commencing during the financial year.

Grant funds were allocated to various capital works that were essential for our area. While these projects are listed in detail further in this report, some of the highlights we managed to achieve are:

- Hyden Swimming Pool Changerooms Upgrades finalised
- Hyden Entrance Signs 3<sup>rd</sup> sign ordered
- Land was purchased in Hyden for future housing
- Preparation for Units for Nursing Staff in Kondinin
- Hyden Hockey Oval Reticulation
- Memorial Garden Footpaths
- Drainage Culvert at Hippo's Yawn

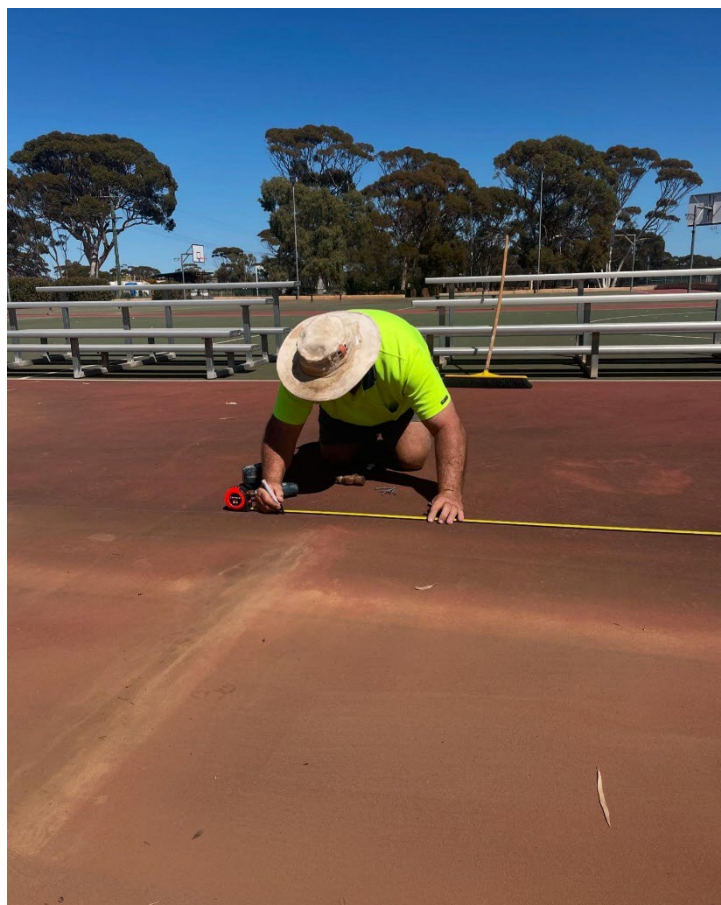


We also successfully completed our roads capital program of \$5,400,524 including the Hyden-Norseman Road funded project and \$940,460 in buildings and infrastructure, all of which are listed in detail further in the report and I thank the staff for their efforts with the upgrading of our facilities.

I would also like to thank the Shire staff and Hyden Progress Association for their valued assistance in the successful moving of the Hyden Railway Barracks to the parking area in the main street. This building is of historical significance to the Hyden Community and the relocation will make it easier for visitors to see the restored building, which is housing displays of various items of yesteryear. This along with the railway items purchased by the Hyden Progress Association, this area will go a long way to giving visitors more to see and be encouraged to learn more of the history of our towns.

I would like to take this opportunity to thank our CEO David Burton, Managers Tory Young, Mark Burgess and Vince Bugna and all administration and works staff for their dedication and hard work throughout the year. I look forward to the coming year and the great achievements the Shire Councillors and Staff will accomplish.

Kent Mouritz  
Shire President



Presidents work is never done! Marking Lines for Pickleball in Hyden

# Chief Executive Officer's Report

Stimulus funding through the Local Roads and Community Infrastructure Program has assisted the Shire of pushing several of its projects that were required. External funding is always a welcomed assist to reduce the cost impacts on the Ratepayers.

While COVID still was around and staff still requiring leave when contracting it, the virus had little impact on the operations of the Shire. Any staff member who contracted COVID remained at home or worked from home where possible.

This year also saw the continuation of major road works to be done on the Hyden Norseman Road. This large project of \$5million (\$4million in grant funding) will see a section of approximately 20kms of the Hyden Norseman Road sealed allowing better travel between Hyden and Norseman for many travellers.

## STAFF

The Shire has a good quality team of staff in our administration offices, medical centre and outside works crews, dedicated to the Shire and our towns to try and deliver the best possible outcomes that we can for the communities.

As always, there are changes in staff (some for maternity leave) and this year resulted in some changes to staff in all areas. For the staff who left us, some of whom have been with the Shire for over 10 and 20 years, we thank you for your service and efforts for the community. For those who have joined us, we welcome you to the Shire and hope you will enjoy working with the Shire and residents.

We also had a slight shuffle of duties in the administration office to allow staff to continue to develop their skills and learn new things. We thank all our customers for being patient with us through the transition period while staff were learning new duties.

## MEDICAL HEALTH SERVICES

Dr Alain Mackie started the year for the Kondinin Medical Centre, and we welcomed a new GP with Dr Vivienne Chukwuneke starting in September 2024. Our Doctors and the Medical Centre staff have continued to support the communities of Kondinin, Hyden and Kulin by providing excellent medical services. I would like to take this opportunity to thank them for their dedication and services throughout a trying year with COVID and other health issues.

## SWIMMING POOLS

The 2023/2024 year continued showing strong patronage at both the Hyden and Kondinin swimming pool facilities. Appreciation is extended to Wayne Dicker-Lee, Pool Manager at Hyden and Shaun and Ann Franich, Pool Managers at Kondinin, for their continued sound management of these facilities and organising of events to encourage patrons to visit. These facilities are a welcomed joy for our residents and visitors throughout the summer months.

Hyden Pool has received some major upgrades to the change rooms to ensure the pool delivers services expected by the residents.



## ROE REGIONAL ORGANISATION OF COUNCILS (RoeROC)

The Shire has continued to be an active participating member of RoeROC with the Shire's of Corrigin, Kulin and Narembeen and the Roe Regional Environmental Health Services Scheme with the Shire's of Corrigin, Kulin, Narembeen and Lake Grace.

RoeROC has the benefits of the Shires collaborating where possible for solutions on a regional basis rather than all Shires working individually on similar issues. The joint ventures currently in place area:

- EHO Services

- Joint waste facility at Bendering

- Joint waste and recycling services through Avon Waste

The CEO functions for RoeROC is currently being managed by the Shire of Corrigin and RoeROC has also taken on an Executive Officer Mr Darren Mollenoyux to assist in pushing forwards with projects.

## BUSHFIRE BRIGADES

Many thanks to the members of our Bushfire Brigades who volunteer to assist with fire fighting and protecting our Shire at times of need. These members give of their time freely for training and emergencies and ensuring the safety of our residents.

In closing, I would just like to thank the Council Members, staff and the community for your understanding and assistance for the year.

David Burton  
Chief Executive Officer



Coronation Park flooded from summer rains in Hyden

# Financial Highlights and Capital Grants for 2023/2024

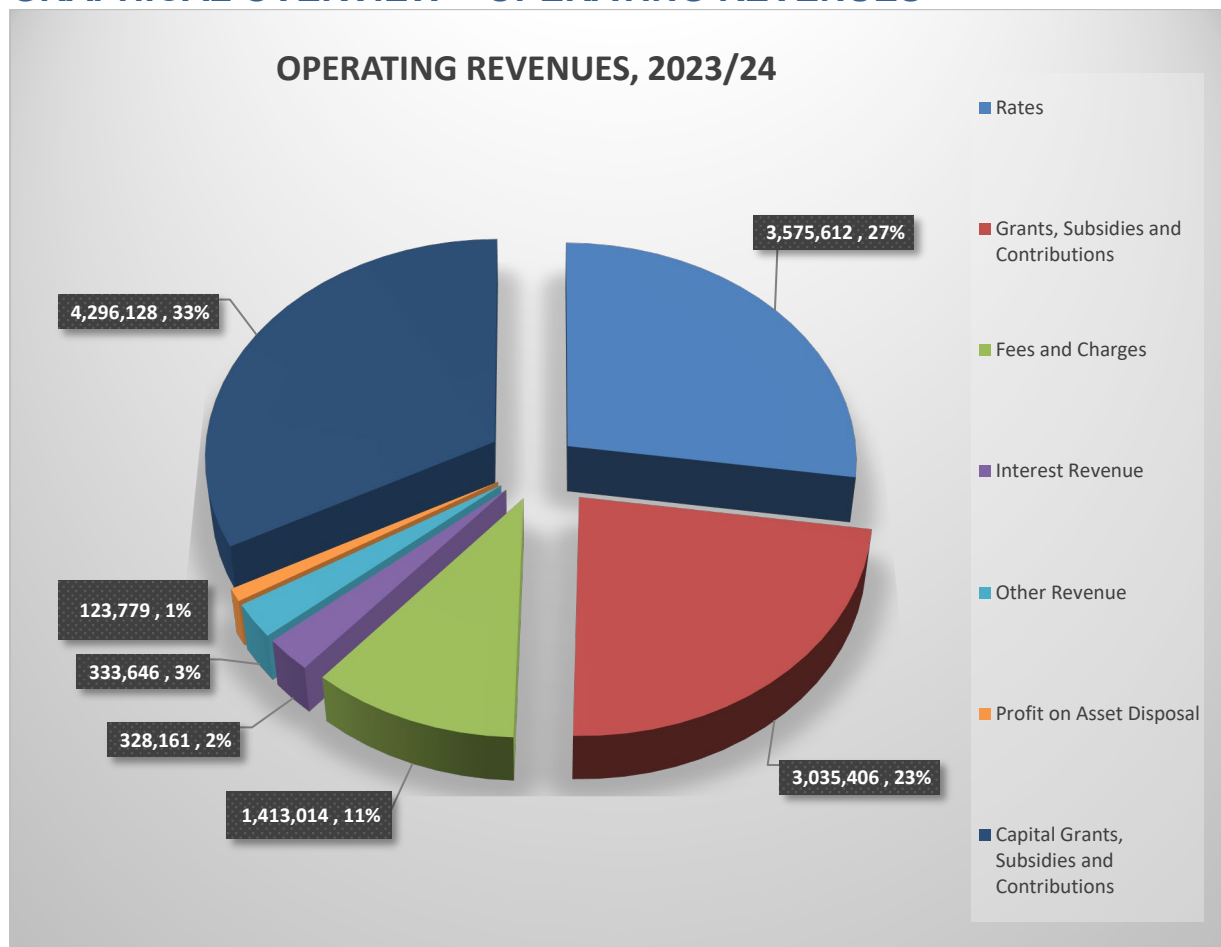
## FINANCIAL SUMMARY

The 2023/2024 Financial Year saw an increase in rates of 3.5% consistent with the Shire's long-term financial plan (LTFP).

In every financial year, all UV rated properties are revalued, so any properties with a change in rates would have been due to the change in valuations.

Operating revenue for 2023/2024 of \$13,105,746 is made up of General-purpose funding being Rates of \$3,575,612 and Grants, subsidies and contributions of \$3,035,406. Other operating revenue consisted of Fees and charges \$1,413,014, Interest revenue \$328,161, Other revenue \$333,646, Profit on asset disposal and FV adjustment to LG House Trust \$123,779 and Capital Grants, Subsidies and Contributions \$4,296,128.

## GRAPHICAL OVERVIEW – OPERATING REVENUES

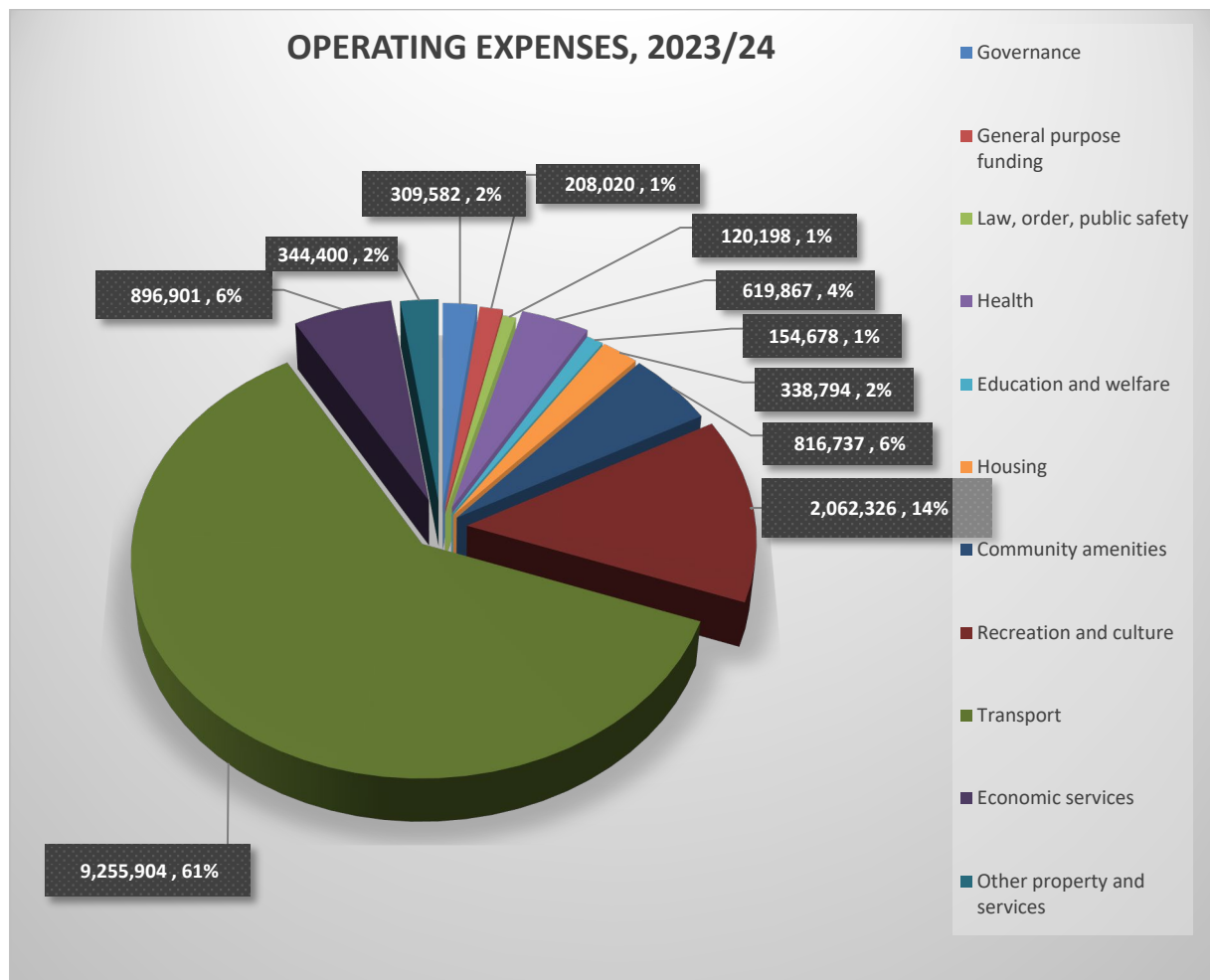




## FINANCIAL SUMMARY HIGHLIGHTS (continued)

Operating expenditure consists of Governance \$309,582, General Purpose Funding \$208,020, Law, Order and Public Safety \$120,198, Health \$619,867, Education and Welfare \$154,678, Housing \$338,794, Community Amenities \$816,737, Recreation and Culture \$2,062,326, Transports and Roads \$9,255,904, Economic Services \$896,901 and Other Property and Services \$344,400.

## GRAPHICAL OVERVIEW – OPERATING EXPENSES



## CAPITAL GRANTS RECEIVED

As part of the Annual Report, the Shire is required to report the amount of all Capital Grants received for the current reporting year and previous 2 financial years.

The Shire of Kondinin has received the following grant funds for the years 2021/22, 2022/23 and current 2023/24.

SHIRE OF KONDININ			
FOR THE PERIOD ENDED 30 JUNE 2022			
CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS			
Provider	Project information	Actual Revenue	
		\$	
<b>Capital grants and subsidies</b>			
<b>Law, Order and Public Safety</b>			
Grant - Water Tanks	Installation of Community Water Tanks	2,775	
<b>Welfare</b>			
Aged Housing Grant (WSAHA)	Construction of Aged Housing Units - Hyden and Kondinin	73,695	
<b>Recreation and Culture</b>			
LRCI-2 Grant Hyden S/Pool Carpark	Seal carpark at Hyden and Districts Aquatic Centre	98,941	
LRCI-2 Grant (x3) BBQ's	instal BBQ facilities at various locations	1,209	
LRCI-2 Grant (KN Caravan Park Upgrade)	Upgrade acces to Kondinin Caravan Park Chalets	58,614	
LRCI-3 Grant Hyden Golf Club (Ceiling Replacement)	Replace ceiling for Hyden Golf Club	40,000	
Kondinin Bowling Green Resurfacing	Replace Kondinin Bowling Green	59,928	
Kondinin Hockey Field (Contribution from KCRC)	Instal new turf at Kondinin Hockey Oval	17,964	
Kondinin Hockey Field CSRFF	Instal new turf at Kondinin Hockey Oval	40,000	
<b>Transport</b>			
WSFN Grant - Secondary Freight Project	Widening and reseal of Kondinin-Narembene Road	1,822,166	
LRCI-2 Grant (Shared Pathway Hyden)	Footpath Works - Hyden	56,926	
RRG Grants - Capital Projects	Various Roads	375,000	
LRCI-1 Program Grant (Footpaths)	Footpath Works - Kondinin & Karlgarin	105,037	
R2R Grants - Capital Projects	Various Roads	506,417	
<b>Economic Services</b>			
LRCI-2 Grant (Picnic Shelter-Community Garden)	Sheltered area - Kondinin Community Garden	35,683	
LRCI Grant (Gordon Street Toilet Block)	Toilet facilities at truck stop in Kondinin	63,914	
LRCI-1 Grant - Wave Rock Toilet Block Screening	Toilet block screens at Wave Rock	1,970	
LRCI-1 WR Precinct planting & boardwalk	Improvements for Wave Rock	12,147	
LRCI-1 Marshall Street - roadside reticulation & landscaping	Retic and Landscaping for Hyden	3,250	
LRCI-2 Grant (BBQ Facilities)	Various BBQ Facilities	7,500	
LRCI-2 Grant (Standpipe controller)	Standpipe Controllers for district.	15,668	
<b>TOTALS</b>		<b>3,398,804</b>	

SHIRE OF KONDININ		
FOR THE PERIOD ENDED 30 JUNE 2023		
CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Provider	Project Information	Actual Revenue
		\$
<b>Capital grants and subsidies</b>		
<b>Community Amenities</b>		
LRCI-3 Program Grant (Bin Enclosures)	Replace Street Bins in town with historical photos and information	91,000
<b>Recreation and Culture</b>		
LRCI-3 Grant Hyden S/Pool Building	Upgrade changerooms to Hyden and Districts Aquatic Centre	602,035
LRCI-3 Grant Hyden S/Pool Carpark	Seal carpark at Hyden and Districts Aquatic Centre	93,433
LRCI-3 Grant Hyden Tennis Club (Re-Roofing)	Re-roofing of the Hyden Tennis Club building	44,169
Hyden Tennis Court		93,421
<b>Transport</b>		
WSFN Grant - Secondary Freight Project	Widening and reseal of Kondinin-Naremben Road	1,827,467
DOT Grant - Shared Pathway	Pathway from Kondinin Hospital into main town area.	101,838
Regional Road Group Grants - Capital Projects	Various Roads	390,807
Main Roads WA WBS Direct Grant	Various Roads	4,762
Roads to Recovery Grants - Capital Projects	Various Roads	506,417
Grant - Remote Road Upgrade Pilot Program	Sealing section of the Hyden-Norseman Road	305,832
<b>Economic Services</b>		
Grant - Hyden Mural & Centenary - Lotterywest	Centenary Celebrations and Mural in Coronation Park.	15,000
Water Management Infrastructure Grant	Improved Community Water at various locations.	60,000
<b>TOTALS</b>		<b>4,136,181</b>

SHIRE OF KONDININ		
FOR THE PERIOD ENDED 30 JUNE 2024		
CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS		
Capital grants, subsidies and contributions revenue		
Provider		YTD Actual Revenue
	\$	\$
<b>Capital grants and subsidies</b>		
<b>Governance</b>		
LRCI-3 Program (CCTV)	CCTV Installation - various locations	110,000
<b>Health</b>		
Primary Health Alliance (Medical Centre sliding Doors)	Replace front door - Kondinin Medical Centre	10,698
<b>Recreation and Culture</b>		
LRCI-4(a) Grant Kondinin Sports Pavillion	Upgrades to Kondinin Pavillion	0
Department of Sports and Recreation		0
Kondinin Community Recreation Committee	Housing for WACHS Staff	0
LRCI-3 Grant Hyden Tennis Court (reallocated)	Fencing for Hyden Tennis Courts and Hockey Oval	150,000
<b>Transport</b>		
LRCI-4(B) Nominated Roads	For Various Road Upgrades	313,349
Regional Road Group Grants - Capital Projects	For Various Road Upgrades	403,266
Roads to Recovery Grants - Capital Projects	For Various Road Upgrades	506,416
Grant - Remote Road Upgrade Pilot Program	Sealing Hyden-Norseman Road	2,694,168
<b>Economic Services</b>		
Grant - Railway Barracks - Hyden	Shifting Railway Barracks to new location.	0
DWER Grant - CBH Infrastructure	Water Tanks for Various Locations	108,230
<b>TOTALS</b>		<b>4,296,127</b>



# Roads Program and Plant

## ROADS

The Shire continued its road maintenance and capital works upgrades on our road network this year. Major construction and re-sheeting were done as per the listing below.

The Shire has secured funding for the Hyden Norseman Road with the aim of sealing approximately 20kms of the road. While this is only a small section of the road, future funding will be considered for the road with the goal of trying to seal it all the way if possible. The current program is for \$5million on road works under the current funding arrangement.

### Road Work Program

Road Work Program	Description of Works	Actual \$	Funding Program (R2R, RRG)
Lovering Road	Reseal and Shoulders	\$648,413	RRG
Notting-Karlgarin Road	Reconstruct and Seal	\$2,970	Shire
Roe Road	Form and Gravel	\$123,007	Shire
Karlgarin Lake Road	Upgrade culverts widen floodway	\$13,727	Shire
Bates Road	Gravel Sheetting	\$16,661	Shire
Sedgewick Road	Form and Gravel	\$41,087	Shire
Modesty Rock East Road	Form and Gravel	\$63,227	Shire
Holland Track Road	Form and Gravel	\$77,227	Shire
Higgins Road	Form and Gravel	\$69,515	Shire
Forrestania-Southern Cross Road		\$247,192	Shire
Clayton Street	Drainage, reconstruct/seal	\$63,100	Shire
Hyden-Norseman Road	Sealing	\$125,776	LRCI
East Hyden Bin Road	Form and Gravel	\$217,520	LRCI
Bendering Road	Reseal	\$30,007	R2R
Tolland Road	Gravel Sheetting	\$155,832	R2R
Bendering East Road	Reseal	\$62,922	R2R
Billericay East Road	Form and Gravel	\$138,731	R2R
Whyte Road	Reseal	\$31,773	R2R
Worland Road	Gravel Re-sheetting	\$146,428	R2R
Hyden Norseman Road	Seal	\$3,125,439	RRUP
Hyden Truck Carpark	Drainage / seal	\$127,246	Shire
		<u>\$5,527,798</u>	

## PLANT REPLACEMENT

The 2023/24 financial year was difficult for the Shire in sourcing vehicle. While several items were listed for replacement, finding the replacement vehicles proved to be very challenging. As a result, only a few items were actually replaced and many vehicle replacements carried forward.

Vehicles replaced in the financial year included:

### Plant Replaced

Plant	Plate	Actual \$
Toyota Prado	0KN	\$64,072
Subaru Outback	KN04	\$39,889
Subaru Outback	KN52	\$38,802
		<u>\$142,763</u>
Firefighting Equipment		<u>\$5,358</u>
Subaru Outback	KN54	<u>\$39,859</u>
Water Tanks - Various		<u>\$189,393</u>
Mitsubishi Tray Top	KN60	\$93,173
Prime Mover	KN58	\$253,033
Side Tipper	KN2111	\$133,650
Skid Steer – with attachments	KN	\$111,500
Traffic Counters		\$21,310
		<u>\$612,666</u>
		<u><u>\$1,054,111</u></u>



Sealing works on the Hyden-Norseman Road

# Other Infrastructure and Assets

## OTHER INFRASTRUCTURE AND ASSETS (NOT INCLUDING ROADS)

The Shire of Kondinin continued to upgrade facilities and assets as required and to ensure that our facilities are maintained to a high level and that we are also replacing items as required or installing new infrastructure to meet the needs of our communities.

The Shire is also looking at the longer-term issues with water for our sporting facilities and community water supplies with upgrades where required and additional water and tanks being sourced where possible.

Several Capital Constructions Projects are listed, but are in the early stages of planning and tenders for construction. These projects will be carried forward and completed in future financial years.

### Other Capital Works

Building / Facility	Description of Works	Actual \$	Funding
Medical Centre	Install sliding entrance doors	\$10,698	Grant Funded
Land purchased in Hyden	Future Housing	\$21,656	
Housing Project in Kondinin	Start process for Nurses Accommodation – carried fwd	\$0.00	
Hyden Swimming Pool	Upgrade changerooms – finishing works	\$172,786	Grant Funded
Kondinin Sports Pavilion	Upgrades – in planning -Cfwd	\$5,295	Partially funded
Karlgarin Land Transfer	Bowling Club Land transfer	\$3,452	
Hyden Tennis Club	Re-Roofing works - Cfwd	\$1,800	
		<b>\$215,687</b>	
Doctors House	Furniture	\$14,820	
		<b>\$14,820</b>	
Kondinin Cemetery	New entrance signage	\$51,235	
		<b>\$51,235</b>	
Swimming Pools	Additional Shade Shelters	\$39,360	
		<b>\$39,360</b>	
Hyden Hockey Oval	Upgrade reticulation	\$104,790	
	Upgrade footpath		
Memorial Garden	Interpretive Signage – in progress - Cfwd	\$53	Grant Funded
Hyden Tennis Courts & Hockey Field	New boundary fencing	\$176,618	Grant Funded



Hyden Recreation Centre	Install Water Fountains	\$29,981	
		<b>\$311,442</b>	
Hyden Pedestrian Pathway	Construction of pedestrian pathway and assoc. signage between the Hyden Youth Base and the Hyden Swimming Pool	\$10,899	Grant Funded
Hyden Depot	Undercover area	\$14,245	
		<b>\$25,144</b>	
Wave Rock Improvements	Upgrade Entrance – install seats, various works	\$56,631	
Hyden townsite	3 <sup>rd</sup> entry statement	\$28,468	
Kondinin Caravan Park	New signage.	\$8,280	
		<b>\$93,379</b>	
<u>Total Expenditure</u>		<b><u>\$751,067</u></b>	



Installing the new fencing around the Hyden Tennis Courts

# Community Programs

## COMMUNITY SHIRE GRANTS PROGRAM

The Shire of Kondinin Community Grants Program provides a source of funding for local community organisations operating within the Shire.

Council approved the following grants from the Shire Community Grants Program 2024/2025 as follows:

	Community Organisation	Project	Amount Awarded
1	HPA - Hyden & District Historical Society	Media Alignment	\$1,646
2	CWA Hyden	Digitisation of branch archives	\$1,278.83
3	Hyden P & C	Playground Sand	\$6,640.00
4	Hyden Sports Council	Canteen fridge	\$5,000
5	Hyden Sports Council	Hyden Pickle Ball	\$4,962.91
6	Hyden Netball Club	Digital Scoreboard	\$5,000
7	Hyden CRC	3D Printer	\$3,450.00
8	ST Johns	New Fence at Depot	\$7,500
9	Karlgarin Country Club	Outdoor dining & blind upgrades	\$2,979.00
10	KHHC	Digital Scoreboard	\$7,500
11	Kondinin Burn Out Challenge	Concrete, Strainers, Struts, Netting, Portaloo	\$7,5000
12	Kondinin CRC	Promotion of Red Soil Souvenirs	\$119.00
13	Kondinin Community & Recreation Council	Yeerakine Mural Lighting	\$3,400.00
14	Kondinin Kreative	JWS Mural Lighting	\$1,287.12
15	Kondinin Mens Shed	New tool box & trees	\$0
16	Kondinin Bowling Club	LED Lighting	\$7,500.00
17	Kondinin Lions Club	Clothing racks, photo copping & laminating	\$761.40
18	Kondinin P & C	Playground Sand	\$4,358.00
		<b>Total</b>	<b>\$70,882.16</b>

## GRANT FUNDING

The Shire of Kondinin applies for a range of grants to support Shire projects.

Below is an overview of all applications that were submitted during the period 1<sup>st</sup> July 2023 – 30<sup>th</sup> June 2024:

<b>Grant &amp; Grantee</b>	<b>Purpose</b>	<b>Amount received</b>
<b>Kondinin</b> Saluting their service grant	Install interpretive signage in the Kondinin memorial garden	\$10,000
<b>Hyden</b> Saluting their service grant	Create a war memorial garden in Hyden	\$10,000
NAIDOC Week Grant National Indigenous Australian Agency	Celebrate Aboriginal and Torres Strait Islander histories, cultures, achievements and continuing contributions to our country and society.	\$1,000
FRRR Strengthening rural communities grant	Install interpretive signage at Hyden Railway Barracks Museum.	\$5,100
Department of transport Bike month grant	We aim to highlight how alternative transport solutions like bike riding can bring communities together, reduce emissions, and improve mental, physical and social health and wellbeing.	\$2,000
Children Week Grant Meerilinga Association	Provide children and their families an opportunity to participate in a community activity and engage socially.	\$1,200



## FUNCTIONS AND EVENTS:

### Australia Day event – Hyden & Kondinin

The Shire hosts an annual celebration for Australia Day, offering free pool access, a sausage sizzle, and games that are open to the public in both Hyden and Kondinin.

### Thank a volunteer day event – Hyden & Kondinin

This year, we organized 'Thank a Volunteer' afternoons in both Hyden and Kondinin to acknowledge and honour several local residents in the Shire for their continuous dedication as volunteers.



### Gourmet in the Garden

Gourmet in the Garden was on the Friday 15th of March and was a great success. There was amazing food by Chef Melissa Palinkas who cooked for our 120 guests. We also had Mint Events Collective return this year with her caravan bar. Sunny Day Music joined us again this year to keep us all entertain with her music. The garden was decorated to match the theme of Australian Wildflowers.



### Kondinin Triathlon

The 2024 Kondinin Triathlon took place on 24th February. Swimmers, cyclists and runners of all ages had amazing time completing their event. We had competitors come from far and wide to compete in all categories of the course.



### **Curtin Medical School Student Rural Immersion Week**

This year we had 16 students come out to Kondinin to stay here for a week. The students arrived on Tuesday the 12th of March to experience life in our town. The students had a lot of exciting activities and places to visit.



### **Hyden Diving lessons**

The Western Australian Diving Association hosted a diving class at the Hyden Aquatic Centre on Sunday, March 17th, 2024. This event aimed to introduce both children and adults to the sport of diving. Participants had the opportunity to learn essential diving skills from experienced, supervised coaches.

### **Bike month event – Hyden & Kondinin**

Bike Week events took place in Kondinin and Hyden in October. The goal of these events is to showcase how alternative transportation methods, such as biking, can unite communities, lower emissions, and enhance mental, physical, and social health and well-being.



### **Hyden Twilight Markets & Monster Music Truck**

Hyden Twilight Markets and The Monster Music Truck, featuring the Benny Mayhem band, came to Hyden on Sunday, April 7th. This event offered music workshops for all ages throughout the day, culminating in a family-friendly community concert. The evening included a variety of stallholders, food vendors, a pop-up cocktail van, children's entertainment, and community fundraising activities.



### Kondinin Twilight Markets

The Kondinin Twilight Markets were held on the 14th December in the Kondinin Community Garden. It was great to see lots of new stallholders in attendance and a fantastic turnout from Kondinin residents and surrounding communities.



### Comedy Gold

Comedy Gold made its way to Hyden on August 20th. This event was designed for the adults in the community, offering an evening filled with laughter and fun.

### Stand up with Confidence

Anthony Lamond presented a stand with confidence workshop which is designed for children, focusing on building resilience, fostering teamwork, and enhancing their confidence for use in daily life.



### Hyden – ANZAC

Day started with a Dawn Service held at the war memorial to commemorate the day and a Gun Fire BBQ breakfast cooked by the Hyden Lions Club, this event well attended by the local residents.

### Kondinin – ANZAC Day

The morning in Kondinin started atop Yeerakine rock for the Dawn Service. There were a lot of people in town to attend the event. There were a few local kids who were also involved in the service as flag bearers and wreaths layers. Following the Dawn Service, there was the ANZAC parade in town at the memorial garden, followed by the Gunfire breakfast by the KCRC.





### Bogan Shakespeare

On the 7th of July Bogan Shakespeare came to town to present Romeo and Juliet. The show was held at the Kondinin Hall. There was a great turnout of audience members who all enjoyed the show.

### Hyden community movie nights

During the July school holidays, Hyden hosted a community movie and pizza night. The children embraced the theme of the Trolls movie by dressing up and enjoyed a fun cooking experience. It turned out to be a wonderful gathering for the community.

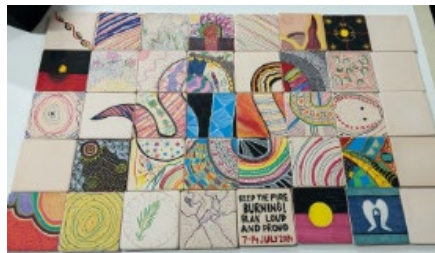


### Kondinin Art Show

The opening of the Kondinin Art Show was held on the 4th of October. There was some amazing artwork to view with over 80 people attending the opening night. The winner of the acquisition prize was 'Inland Spring' by Betty McLean.

### NADIOC Week events

Hyden CRC, Katter Kich Gallery, and the Shire joined forces to offer the Hyden community a NAIDOC workshop, resulting in a stunning indigenous ceramic serpent mural displayed in the Hyden CRC.



### Hyden Halloween Blue Light Disco

In partnership with the Hyden Community Resource Centre, Kondinin Police, and the Blue Light Unit, we successfully secured funding from the Children's Week Grant to host the Hyden Halloween Disco. The event served two age groups and attracted more than 80 children who came out to celebrate the festivities.

### Hyden Mural

The centenary mural for the Hyden Act Belong Commit has commenced. This mural honours the evolution of Hyden's agricultural history.



### Hyden Mid-Harvest Breakfast

Hyden CRC, Hyden Elders, and the Shire have received grant funding to organize a volunteer mid-harvest breakfast. This event aims to remind all volunteers that their contributions are recognized and valued.

### Hyden Croquet Event

The Hyden Lions Club, Hyden CRC, and the Shire are organizing a community croquet event, inviting Hyden and neighbouring communities to join us for a croquet tournament. This event provides a fantastic opportunity for individuals to engage in and experience a new sport.

## KEY PROJECTS

PROJECT	DESCRIPTION
Hyden Mural	The Hyden mural was crafted to commemorate the centennial celebration of Hyden.
Hyden War Memorial Garden	Hyden Memorial Garden is an initiative developed by the community to establish a memorial space honouring those affected by war.
Hyden Rail Barracks restoration	The restoration of the Hyden Railway Barracks aims to honour and preserve the heritage of our town.
Wave Rock Sign upgrade	The Shire has taken down and refreshed several signs directing visitors to and around Wave Rock.
Hyden information bay re-vamp	We are currently exploring renovating the Hyden information bay located near the electric car charging station, providing a space for tourists to relax.
Kondinin Memorial Garden	Grant funding was received to complete some interpretive signage for the Kondinin Memorial Garden. This signage will detail Kondinin's wartime history through the World Wars and include some personal stories of local residents who served during this period

## Remuneration

Regulation 19B, 2(b) of the Local Government (Administration) Regulations states the Annual Report in to include the number of Employees with an annual salary of \$130,000 or more going up in \$10,000 increments.

Salary Range	Number of Employees
\$130,000 to \$140,000	1
\$140,001 to \$150,000	0
\$150,001 to \$160,000	0
\$160,001 to \$170,000	1
\$170,001 to \$180,000	0

Regulation 19B 2(e) of the Local Government (Administration) Regulations states the Annual Report in to include the remuneration paid or provided to the CEO during the financial year. The remuneration provided for the CEO for the 2023/2024 financial year is as follows:

Remuneration as per Band 4 Salaries and Allowances **\$210,774**  
 Allowances outside of Remuneration (Inc. Housing, vehicle, etc.)\$ 47,019

## Register of Complaints and Minor Breach

In accordance with section 5.53(2) and 5.121 of the Local Government Act 1995, the Annual Report is required to disclose the number of Complaints of Minor Breach received each year.

For the year 2023/2024 the Shire of Kondinin received no formal complaints lodged against Elected Members.

## Council Meetings Attended and Payments

Council Members for the Shire of Kondinin attended to following number of Council and Committee Meetings.

Council Members	Ordinary Council Meetings	Audit Meetings	Special Meetings	Annual Electors Meeting	Committee Meetings (Works, Sports and Housing)	Sum
Bruce Browning	9		1	1	6	17
Beverly Gangell	9		1	1	4	15
Murray James	10		2	1	4	17
Tom Mulcahy (retired Oct 2023)	4				3	7
Darren Pool	11		2	1	5	19
Kent Mouritz	10	2	2	1	2	17
Paul Green	10	2	2	1	4	19
Kerrie Green	10		1	1	5	17
Brett Smith	11	2	2	1	3	19

The Council Members received the following payments and allowances for attending Council and other meetings.

Councillor	Member	Presidential Allowance	Council Meeting Fee	Other Meeting Fee	Communications Dongle	Travel Allowance	Total
Kent Mouritz	President	\$12,000.00	\$5,160.00	\$860.00		\$1,098.24	\$1,098.24
Beverly Gangell	Deputy President		\$3,030.00	\$250.00		\$391.68	\$3,671.68
Brett Smith	Councillor		\$4,150.00	\$250.00		\$756.48	\$5,156.48
Bruce Browning	Councillor		\$3,800.00	\$350.00		\$1,320.96	\$5,470.96
Darren Pool	Councillor		\$4,000.00	\$250.00		\$860.16	\$5,110.16
Kerrie Green	Councillor		\$3,400.00	\$250.00		\$1,267.20	\$4,917.20
Murray James	Councillor		\$3,750.00	\$250.00		\$917.76	\$4,917.76
Paul Green	Councillor		\$3,500.00	\$250.00		\$153.60	\$3,903.60
Tom Mulcahy	Councillor		\$1,300.00			\$124.80	\$1,424.80
Shared					\$4,776.24		\$4,776.24
						<b>Total</b>	<b>\$40,447.12</b>

## Disability Access and Inclusion Plan

The Shire of Kondinin is committed to ensuring that the community is accessible and inclusive for people with disabilities, their families and carers. The Shires Disability Access and Inclusion Plan addressed our commitments and can be found on the Shires website.

The Shire is continuously looking at public facilities and services and looking at ways to make the service or information more accessible to all.

## National Competition Policy

This Policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers and the economy by removing what was considered to be an unnecessary protection of monopolies of markets where competition can be enhanced. It effects local governments as factors such as exemption from company and income tax or possible local regulation and laws may give local government a potential advantage over private contractors.

During the 2023/2024 financial year the Shire met its obligations concerning National Competition Policy. The Shire has no local laws or policies that contain anti-competitive provision. No complaints were received during the period.

## Record Keeping Plan

In compliance with the State Records Act 2000, as required by Standard 2, Principle 6, Council maintains a Record Keeping Plan which is reviewed annually by the Chief Executive Officer.



## Public Interest Disclosure

In compliance with the Public Interest Disclosure Act 2003, as required by Section 23, part 1, Council has appointed a PID Officer in the agency, being the Chief Executive Officer, and Council has published internal procedures relating to the agency's obligations.

During the 2023/2024 period, no public interest disclosures were lodged.

## Freedom of Information

The Shire has been subject to the provisions of the Freedom of Information Act 1992 since the Act was first introduced. The Act gives a general right of access to information held by the Shire, subject to limitations as set out in Clauses 1 to 15 of Schedule 1 to the Freedom of Information Act. The Act is intended to make Government, its agencies and officers more accountable. It is not intended to open the private and professional lives of its citizens to public scrutiny without the consent of the individuals concerned, where there is no demonstrable benefit to the public interest in doing so.

The Shire received no Freedom of Information Applications in the 2023/2024 reporting year.

## Structural Reform

Integrated Planning was introduced in the Shire of Kondinin in 2012/13, and comprises:

- Strategic Community Plan
- Corporate Business Plan
- Asset Management Plan
- Long Term Financial Plan, and
- Workforce Plan

The Strategic Community Plan was adopted in the 2021/2022 financial year, and the Corporate Business Plan adopted just after the financial year.

### ***Strategic Community Plan***

The current document belongs to the community and is designed to give everyone the opportunity to participate in achieving the goals and actions set out in the Plan. The goals and actions in each of the identified focus areas reflect the words and ideas presented by members of the Shire.

The Shire of Kondinin Strategic Community Plan contains four goals;

1. Community
2. Economy
3. Environment
4. Civic Leadership

The actions in each focus area are;

## **Community**

### **1.1 Community members have the opportunity to be active, engaged and connected**

- We hold well attended local events and activities
- We collaborate with CRCs and local organisations to deliver community programs and activities
- Positive engagement and co-design of projects with young people occurs
- We are showcasing local artists and attracting cultural events to our communities

### **1.2 Facilitate and advocate for quality health services, health facilities and programs in the Shire**

- Local health facilities, visiting allied health and volunteer health services are retained
- Seniors have access to local support services and social programs
- Achieve and update the Aged Friendly Community Plan
- Achieve and update the Disability Access Inclusion Plan

### **1.3 Celebrate our pioneers, community members and protect our heritage**

- Cemetery access and aesthetics are improved
- Shire owned heritage buildings and places of interest are maintained and managed appropriately

### **1.4 Recreational and social spaces encourage active and healthy lifestyles**

- Achievement of the Sport and Recreation Facilities Plan
- Parks, nature reserves and community spaces are green, tidy, accessible and activated

### **1.5 Support local volunteer organisations**

- Clubs and service organisations feel supported
- Community Grant Scheme is well subscribed

### **1.6 Support emergency services planning, risk mitigation, response and recovery**

- We collaboratively plan service delivery and respond to emergency situations (LEMC)
- St Johns Sub Centres are well resourced and fit for purpose
- Resourced bush fire brigades and support to meet compliance and encourage participation
- Local police service is retained

## **Economy**

### **2.1 Support the diverse industry across the Shire**

- Townsite entrances, Shire verges and aesthetics are tidy, green and welcoming
- We support and advocate for the agricultural industry in our Shire
- Coordinated communication and promotion of business, employment and lifestyle opportunities occurs

- Passive spaces in central business districts are activated
- Business activity increases in industrial areas
- Improved telecommunications (including data) service across the Shire and reduced number of blackspots

## **2.2 Safe and efficient transport network enables economic growth**

- Achievement of our Road Construction program
- Collaboration and demonstrated progress towards the sealing of Hyden-Norseman Rd
- Current footpaths are maintained and expansion across the townsites occurs
- We actively participate in Roe Tourism to receive local benefit

## **2.3 Coordinated planning and promotion of the visitor and tourist experience**

- RVs can access townsites and park close to amenities and businesses
- Visitors receive timely and up to date information on experiences, attractions and amenities
- Complete the Hyden Visitor Centre with additional funding

## **2.4 Housing meets existing and future community needs for families and workers**

- Shire housing stock is well maintained and expanded upon
- We advocate for improved State Government and Public Housing stock

## **2.5 We facilitate and support learning and education programs and services**

- Apprentices and trainees are part of the Shire workforce
- The Hyden childcare service is retained
- Primary Schools are retained

## **Environment**

### **3.1 Maintain a high standard of environmental health and waste services**

- Participation in the Roe EHO Scheme ensures our compliance and local businesses with environmental health legislation
- Community is educated about waste avoidance, reduction and reuse
- Transfer stations are accessible, safe and tidy

### **3.2 We conserve and protect our natural environment**

- Community participates in the management of invasive species

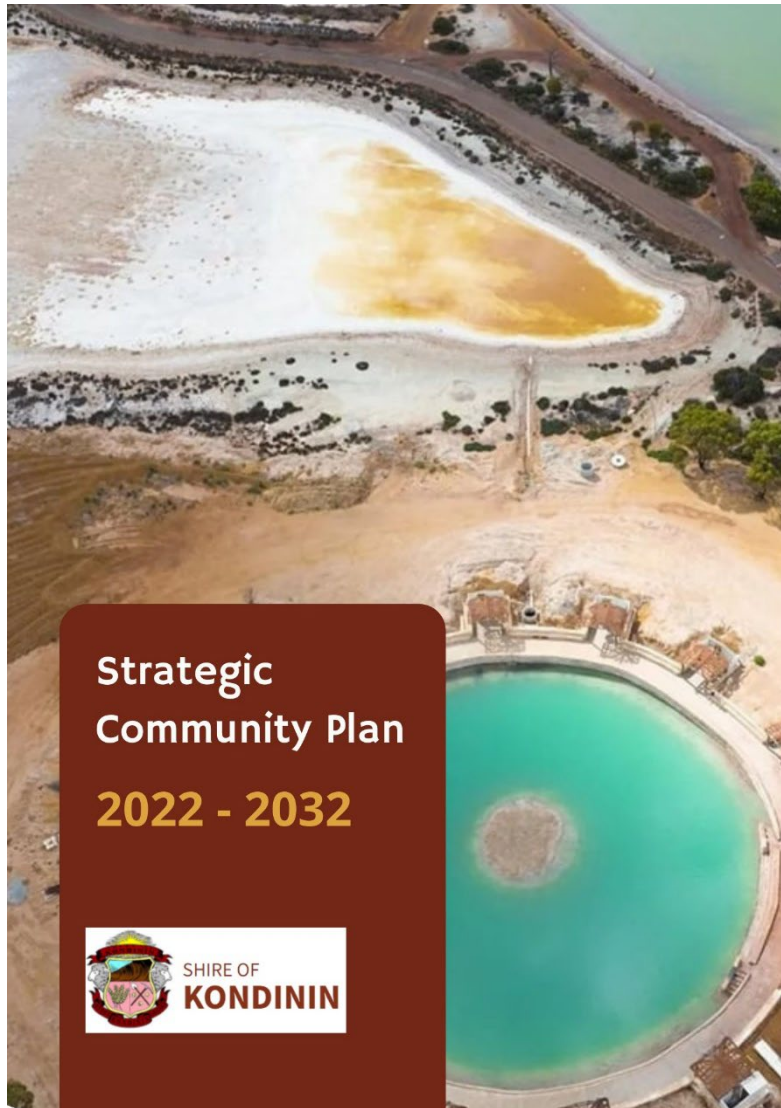
## **Civic Leadership**

### **4.1 Skilled, capable and transparent team**

- RoeROC and regional groupings deliver local benefit
- We are inclusive and our communities feel heard
- We engage with the community on key projects and we provide regular, transparent communication
- Elected members are trained and feel supported
- The capability of our organisation is continually improved
- We celebrate our community successes

### **4.2 We are a compliant and resourced Local Government**

- External audits and reviews confirm compliance with relevant Local Government legislation
- Financial sustainability in achieving community aspirations
- Strategic Resource Plan - ratios





***2023/2024***

***Annual Financial  
Report  
&  
Independent  
Auditors Report***



# SHIRE OF KONDININ

## FINANCIAL REPORT

**FOR THE YEAR ENDED 30 JUNE 2024**

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The Shire of Kondinin conducts the operations of a local government with the following community vision:

*The Shire of Kondinin is dedicated to provide the community services and facilities to meet the needs of the community members and enable them to enjoy a pleasant and healthy way of life.*

Principal Place of Business:  
11 Gordon Street  
KONDININ WA 6367

SHIRE OF KONDININ  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

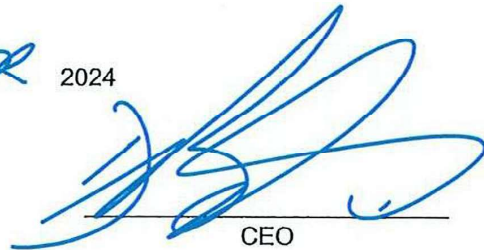
LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

STATEMENT BY CEO

The accompanying financial report of the Shire of Kondinin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 4<sup>th</sup> day of DECEMBER 2024

  
\_\_\_\_\_  
CEO

\_\_\_\_\_  
David N. Burton  
Name of CEO



**SHIRE OF KONDININ**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>Revenue</b>				
Rates	26(a)	3,575,612	3,567,129	3,458,301
Grants, subsidies and contributions	2(a)	3,035,406	310,981	3,873,337
Fees and charges	2(a)	1,413,014	729,850	839,555
Interest revenue	2(a)	328,161	175,252	210,026
Other revenue	2(a)	333,646	525,189	376,226
		8,685,839	5,308,401	8,757,445
<b>Expenses</b>				
Employee costs	2(b)	( 2,211,401)	(2,348,133)	( 2,146,849)
Materials and contracts		( 2,192,976)	(2,525,046)	( 1,857,902)
Utility charges		( 374,987)	(333,350)	( 321,711)
Depreciation	8(a),9(a)	( 9,699,050)	(3,400,345)	( 3,354,435)
Finance costs		( 106,679)	(174,499)	( 119,598)
Insurance		( 282,800)	(286,057)	( 265,734)
Other expenditure	2(b)	( 283,290)	(320,933)	( 411,038)
		( 15,151,183)	(9,388,363)	(8,477,267)
		(6,465,344)	(4,079,962)	280,178
Capital grants, subsidies and contributions	2(a)	4,296,128	4,468,522	4,136,181
Profit on asset disposals		122,517	43,808	94,189
Loss on asset disposals		0	(156,554)	( 150,546)
Share of result in associate	23	23,778	0	( 5,898)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
Loss on revaluation of infrastructure - footpaths	9(a)	0	0	(169,451)
		4,443,684	4,355,776	3,907,239
<b>Net Result for the period</b>		<b>(2,021,660)</b>	<b>275,815</b>	<b>4,187,417</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequent to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	101,451,583
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>101,451,583</b>
<b>Total comprehensive income for the period</b>		<b>(2,021,660)</b>	<b>275,815</b>	<b>105,639,000</b>

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF KONDININ  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024

	NOTE	2024 \$	2023 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	10,052,744	9,035,720
Trade and other receivables	5	309,557	436,060
Other financial assets	4(a)	103,970	41,577
Inventories	6	26,481	12,264
Other assets	7	66,009	10,335
<b>TOTAL CURRENT ASSETS</b>		<b>10,558,761</b>	<b>9,535,956</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	581	788
Other financial assets	4(b)	973,841	176,550
Investment in associate	23	65,977	42,199
Property, plant and equipment	8(a)	31,624,887	32,001,710
Infrastructure	9(a)	230,311,609	232,586,941
<b>TOTAL NON-CURRENT ASSETS</b>		<b>262,976,895</b>	<b>264,808,188</b>
<b>TOTAL ASSETS</b>		<b>273,535,656</b>	<b>274,344,144</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	755,736	713,120
Other liabilities	13	120,356	624,668
Borrowings	14	260,029	165,909
Employee related provisions	15	501,221	441,332
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,637,342</b>	<b>1,945,029</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	14	3,690,373	2,150,403
Employee related provisions	15	77,616	96,727
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,767,989</b>	<b>2,247,130</b>
<b>TOTAL LIABILITIES</b>		<b>5,405,331</b>	<b>4,192,159</b>
<b>NET ASSETS</b>		<b>268,130,325</b>	<b>270,151,985</b>
<b>EQUITY</b>			
Retained surplus		30,808,538	33,084,815
Reserves accounts	29	3,655,656	3,401,039
Revaluation surplus	16	233,666,131	233,666,131
<b>TOTAL EQUITY</b>		<b>268,130,325</b>	<b>270,151,985</b>

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF KONDININ  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2022</b>		<b>29,526,446</b>	<b>2,771,992</b>	<b>132,214,548</b>	<b>164,512,986</b>
Comprehensive income for the period					
Net Result for the period		4,187,417	0	0	4,187,417
Other comprehensive income for the period	16	0	0	101,451,583	101,451,583
Total comprehensive income for the period		4,187,417	0	101,451,583	105,639,000
Transfer from reserve accounts	29	170,000	(170,000)	0	0
Transfer to reserve accounts	29	(799,047)	799,047	0	0
<b>Balance as at 30 June 2023</b>		<b>33,084,815</b>	<b>3,401,039</b>	<b>233,666,131</b>	<b>270,151,985</b>
Comprehensive income for the period					
Net Result for the period		(2,021,660)	0	0	(2,021,660)
Other comprehensive income for the period	16	0	0	0	0
Total comprehensive income for the period		(2,021,660)	0	0	(2,021,660)
Transfer from reserve accounts	29	320,000	(320,000)	0	0
Transfer to reserve accounts	29	(574,617)	574,617	0	0
<b>Balance as at 30 June 2024</b>		<b>30,808,538</b>	<b>3,655,656</b>	<b>233,666,131</b>	<b>268,130,325</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KONDININ  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2023 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		3,618,020	3,375,726
Grants, subsidies and contributions		2,531,094	3,873,337
Fees and charges		1,449,227	813,283
Interest revenue		328,161	210,026
Goods and services tax received		502,631	305,571
Other revenue		333,647	206,775
		<b>8,762,780</b>	<b>8,784,718</b>
<b>Payments</b>			
Employee costs		(2,242,337)	(2,059,768)
Materials and contracts		(2,149,944)	(1,628,109)
Utility charges		(374,987)	(321,711)
Finance costs		(106,679)	(119,598)
Insurance paid		(282,800)	(265,734)
Goods and services tax paid		(455,157)	(229,521)
Other expenditure		(281,271)	(225,263)
		<b>(5,893,175)</b>	<b>(4,849,704)</b>
<b>Net cash provided by operating activities</b>		<b>2,869,605</b>	<b>3,935,014</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	8(a)	(1,300,562)	(1,595,967)
Payments for construction of infrastructure	9(a)	(5,970,754)	(4,433,505)
Capital grants, subsidies and contributions		4,296,128	4,136,181
Proceeds from financial assets at amortised cost - self supporting loans	28(a)	41,577	58,180
Proceeds from sale of property, plant & equipment		346,939	200,123
<b>Net cash (used in) investment activities</b>		<b>(2,586,672)</b>	<b>(1,634,990)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	28(a)	(165,909)	(401,250)
Payments to community group - self supporting loans	28(b)	(900,000)	(900,000)
Proceeds from new borrowings	28(a)	1,800,000	0
<b>Net cash (used in) financing activities</b>		<b>734,091</b>	<b>(1,301,250)</b>
<b>Net increase in cash held</b>		<b>1,017,024</b>	<b>1,898,774</b>
Cash at beginning of year		9,035,720	7,136,946
<b>Cash and cash equivalents at the end of the year</b>	<b>3</b>	<b>10,052,744</b>	<b>9,035,720</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF KONDININ**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	26(a)	3,521,338	3,519,129	3,410,062
Rates excluding general rates	26(a)	54,275	48,000	48,239
Grants, subsidies and contributions	2(a)	3,035,406	310,981	3,873,337
Fees and charges	2(a)	1,413,014	729,850	839,555
Interest revenue	2(a)	328,161	175,252	210,026
Other revenue		333,646	525,189	376,226
Profit on asset disposals		122,517	43,808	94,189
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
Share of net profit of associates and joint ventures accounted for using the equity method		23,778	0	0
		8,833,396	5,352,209	8,854,399
<b>Expenditure from operating activities</b>				
Employee costs		(2,211,401)	(2,348,133)	(2,146,849)
Materials and contracts		(2,192,976)	(2,525,046)	(1,857,902)
Utility charges		(374,987)	(333,350)	(321,711)
Depreciation		(9,699,050)	(3,400,345)	(3,354,435)
Finance costs		(106,679)	(174,500)	(119,598)
Insurance		(282,800)	(286,057)	(265,734)
Other expenditure		(283,290)	(320,934)	(416,936)
Loss on asset disposals		0	(156,554)	(150,546)
Loss on revaluation of non-current assets	9(a)	0	0	(169,451)
		(15,151,183)	(9,544,917)	(8,803,162)
Non-cash amounts excluded from operating activities	27(a)	9,532,585	3,513,091	3,612,045
<b>Amount attributable to operating activities</b>		3,214,798	(679,617)	3,663,281
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		4,296,128	4,468,522	4,136,181
Proceeds from disposal of assets		346,940	289,000	200,123
Proceeds from financial assets at amortised cost - self supporting loans	28(a)	41,577	77,886	58,180
		4,684,645	4,835,408	4,394,484
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment	8(a)	(1,300,562)	(4,180,116)	(1,595,967)
Purchase and construction of infrastructure	9(a)	(5,970,754)	(5,372,787)	(4,433,504)
		(7,271,316)	(9,552,903)	(6,029,471)
<b>Amount attributable to investing activities</b>		(2,586,671)	(4,717,495)	(1,634,987)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	28(a)	1,800,000	1,800,000	0
Transfers from reserve accounts	29	320,000	900,000	170,000
		2,120,000	2,700,000	170,000
<b>Outflows from financing activities</b>				
Repayment of borrowings	28(a)	(165,909)	(215,868)	(401,250)
Payment to Community Group - Self supporting loan	28(b)	(900,000)	(900,000)	0
Transfers to reserve accounts	29	(574,617)	(508,465)	(799,047)
		(1,640,526)	(1,624,363)	(1,200,297)
<b>Amount attributable to financing activities</b>		479,474	1,075,635	(1,030,297)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>				
Amount attributable to operating activities	27(b)	4,314,221	4,321,476	3,316,224
Amount attributable to investing activities		3,214,798	(679,617)	3,663,281
Amount attributable to investing activities		(2,586,671)	(4,717,495)	(1,634,987)
Amount attributable to financing activities		479,474	1,075,635	(1,030,297)
<b>Surplus/(deficit) after imposition of general rates</b>	27(b)	5,421,822	0	4,314,221

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF KONDININ**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
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# SHIRE OF KONDININ NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

## 1. BASIS OF PREPARATION

The financial report of the Shire of Country which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

### Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases* paragraph 58
- AASB 101 *Presentation of Financial Statements* paragraph 61
- AASB 107 *Statement of Cash Flows* paragraphs 43 and 45
- AASB 116 *Property, Plant and Equipment* paragraph 79
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* paragraph 85
- AASB 140 *Investment Property* paragraph 75(f)
- AASB 1052 *Disaggregated Disclosures* paragraph 11
- AASB 1054 *Australian Additional Disclosures* paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
  - infrastructure; or
  - vested improvements that the local government controls; and
- measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 25

### The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in Trust are excluded from the financial statements. There is no trust fund monies in the financial report.

### Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

### New accounting standards for application in future years

The following new accounting standards will have application to local

government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
  - AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
  - AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections (deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply)*
  - AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
  - AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- These amendments are not expected to have any material impact on the financial report on initial application.
- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Shire of Kondinin  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

## REVENUE AND EXPENSES

### Revenue

#### Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Fuel, sand and gravel	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

#### Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

#### For the year ended 30 June 2024

Nature	Contract with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,575,612	0	3,575,612
Grants, subsidies and contributions	67,552	0	0	2,967,854	3,035,406
Fees and charges	1,191,679	0	221,335	0	1,413,014
Interest revenue	0	0	37,440	290,721	328,161
Other revenue	322,984	0	0	10,662	333,646
Capital grants, subsidies and contributions	0	4,296,128	0	0	4,296,128
<b>Total</b>	<b>1,582,215</b>	<b>4,296,128</b>	<b>3,834,388</b>	<b>3,269,237</b>	<b>12,981,968</b>

#### For the year ended 30 June 2023

Nature	Contract with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,458,301	0	3,458,301
Grants, subsidies and contributions	248,618	0	0	3,624,719	3,873,337
Fees and charges	74,787	0	764,768	0	839,555
Interest revenue	0	0	32,865	177,161	210,026
Other revenue	321,414	0	0	54,812	376,226
Capital grants, subsidies and contributions	0	4,136,181	0	0	4,136,181
<b>Total</b>	<b>644,819</b>	<b>4,136,181</b>	<b>4,255,933</b>	<b>3,856,692</b>	<b>12,893,625</b>



**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES (Continued)**

<b>(a) Revenue (Continued)</b>	<b>Note</b>	<b>2024 Actual</b>	<b>2023 Actual</b>
<b>Interest revenue</b>			
Interest on reserve account funds		194,374	107,703
Trade and other receivables overdue interest	26	37,441	32,865
Other interest earnings		96,347	69,459
		<b>328,161</b>	<b>210,026</b>
 <b>Fees and charges relating to rates receivable</b>			
Charges on instalment plan		1,500	1,060
<p>The 2024 original budget estimate in relation to:  Charges on instalment plan was \$1,000.</p>			
 <b>(b) Expenses</b>			
<b>Auditors remuneration</b>			
Audit of the Annual Financial Report		50,000	37,000
Other services - grant acquittals		6,000	3,000
		<b>56,000</b>	<b>40,000</b>
 <b>Employee Costs</b>			
Employee benefit costs		1,934,804	1,880,736
Other employee costs		276,597	266,113
		<b>2,211,401</b>	<b>2,146,849</b>
 <b>Other expenditure</b>			
Impairment loss on rates and statutory receivables		116,033	25,927
Impairment losses on receivables from contracts with customers		0	3,426
Sundry expenses		167,257	381,685
		<b>283,290</b>	<b>411,038</b>

The Shire has calculated the loss allowance to take into account the credit risk associated with the event being cancelled due to ongoing uncertainties.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. CASH AND CASH EQUIVALENTS**

Cash at bank and on hand  
Term deposits  
**Total cash and cash equivalents**

Held as

- Unrestricted cash and cash equivalents  
- Restricted cash and cash equivalents

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

NOTE	2024	2023
	\$	\$
	4,682,610	5,016,286
	5,370,134	4,019,434
	<b>10,052,744</b>	<b>9,035,720</b>
	5,376,733	5,010,014
17	4,676,011	4,025,707
	<b>10,052,744</b>	<b>9,035,720</b>

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Self supporting loans receivable

Held as

- Unrestricted other financial assets at amortised cost

**(b) Non-current assets**

Financial assets at amortised cost

Financial assets at fair value through profit and loss

**Financial assets at amortised cost**

Self supporting loans receivable

**Financial assets at fair value through profit and loss**

Units in Local Government House Trust

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

2024	2023
\$	\$
103,970	41,577
<b>103,970</b>	<b>41,577</b>
103,970	41,577
<b>103,970</b>	<b>41,577</b>
103,970	41,577
103,970	41,577
911,463	115,433
62,378	61,117
<b>973,841</b>	<b>176,550</b>
911,463	115,433
<b>911,463</b>	<b>115,433</b>
61,117	58,353
1,261	2,764
<b>62,378</b>	<b>61,117</b>

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 28(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25(i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

Audit comments

**5. TRADE AND OTHER RECEIVABLES**

**Current**

Note	2024 \$	2023 \$
Rates and statutory receivables	350,612	277,394
Trade receivables	90,593	126,806
GST receivable	78,941	126,415
Allowance for credit losses of rates and statutory receivables	(206,364)	(90,331)
Allowance for credit losses of trade receivables	(4,224)	(4,224)
	309,557	436,060

**Non-current**

Pensioner's rates and ESL deferred	581	788
	581	788

**Disclosure of opening and closing balances related to contract with customers**

Information about receivables from contract with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual \$	30 June 2023 Actual \$	1 July 2022 Actual \$
Trade and other receivables from contracts with customers	53,246	89,278	79,146
Contract assets	0	0	92,791
Allowances for credit losses of trade receivables	(4,224)	(4,224)	(7,650)
Total trade and other receivables from contracts with customers	49,022	85,054	164,287

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Other Receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF KONDININ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**6. INVENTORIES**

	Note	2024	2023
		\$	\$
<b>Current</b>			
Fuel and materials		26,481	12,264
		<u>26,481</u>	<u>12,264</u>
The following movements in inventories occurred during the year:			
Balance at beginning of year		12,264	22,213
Inventories expensed during the year		(453,421)	(397,503)
Additions to inventory		467,638	387,554
Balance at end of year		<u>26,481</u>	<u>12,264</u>

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. OTHER ASSETS**

**Other assets - current**

Prepayments

Accrued income

	2024	2023
	\$	\$
Prepayments	55,592	3,340
Accrued income	10,417	6,995
	<b>66,009</b>	<b>10,335</b>

**MATERIAL ACCOUNTING POLICIES**

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.



SHIRE OF KONDININ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease				Total Property			Plant and Equipment			
	Buildings - non-specialised		Buildings - specialised	Land	Buildings - non-specialised	Buildings - specialised	Work in progress	Total property	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$								
Balance at 1 July 2022	871,620	6,319,323	16,669,275	871,620	6,319,323	16,669,275	0	23,860,218	214,810	2,842,207	26,917,233
Additions	31,804	0	756,300	31,804	0	756,300	0	788,104	41,687	766,176	1,595,967
Disposals	0	(51,000)	(99,546)	0	(51,000)	(99,546)	0	(150,546)	0	(105,935)	(256,480)
Revaluation increments / (decrements) transferred to revaluation surplus	250,284	1,227,258	3,537,312	250,284	1,227,258	3,537,312	0	5,014,854	0	0	5,014,854
Depreciation	0	(248,778)	(520,851)	0	(248,778)	(520,851)	0	(769,629)	(32,132)	(511,676)	(1,313,437)
Transfers	(1,708)	1,708	0	(1,708)	1,708	0	0	0	0	43,573	43,573
Balance at 30 June 2023	1,152,000	7,248,511	20,342,490	1,152,000	7,248,511	20,342,490	0	28,743,001	224,365	3,034,345	32,001,710
Comprises:											
Gross balance amount at 30 June 2023	1,152,000	7,268,231	20,342,490	1,152,000	7,268,231	20,342,490	0	28,762,721	336,316	4,366,331	33,465,368
Accumulated depreciation at 30 June 2023	0	(19,720)	0	0	(19,720)	0	0	(19,720)	(111,951)	(1,331,986)	(1,463,658)
Balance at 30 June 2023	1,152,000	7,248,511	20,342,490	1,152,000	7,248,511	20,342,490	0	28,743,001	224,365	3,034,345	32,001,710
Additions	25,108	0	201,228	25,108	0	201,228	5,295	231,631	14,820	1,054,111	1,300,562
Disposals	0	0	0	0	0	0	0	0	0	(224,422)	(224,422)
Depreciation	0	(275,197)	(586,325)	0	(275,197)	(586,325)	0	(861,523)	(33,896)	(557,545)	(1,452,964)
Balance at 30 June 2024	1,177,108	6,973,314	19,957,393	1,177,108	6,973,314	19,957,393	5,295	28,113,110	205,288	3,306,489	31,624,887
Comprises:											
Gross balance amount at 30 June 2024	1,177,108	7,268,231	20,543,718	1,177,108	7,268,231	20,543,718	5,295	28,994,352	351,136	5,018,735	34,364,224
Accumulated depreciation at 30 June 2024	0	(294,918)	(586,325)	0	(294,917)	(586,325)	0	(881,242)	(145,848)	(1,712,246)	(2,739,337)
Balance at 30 June 2024	1,177,108	6,973,314	19,957,393	1,177,108	6,973,314	19,957,393	5,295	28,113,110	205,288	3,306,489	31,624,887

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Amount Measurements**

**(i) Fair Value - as determined at the last valuation date**

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
<b>Land and buildings</b>					
Land	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2023	Price per square metre
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2023	Price per square metre
Buildings - specialised	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

SHIRE OF KONDININ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks & ovals	Infrastructure - other	Total Infrastructure
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	125,588,917	1,054,753	1,366,780	644,429	5,315,849	133,970,729
Additions	3,586,651	223,171	0	132,140	491,542	4,433,504
Revaluation increments / (decrements) transferred to revaluation surplus	91,866,775	2,476	2,008,405	75,276	2,483,798	96,436,729
Revaluation (loss) / reversals transferred to profit or loss	0	(169,451)	0	0	0	(169,451)
Depreciation (expense)	(1,552,424)	(40,436)	(26,976)	(44,045)	(377,116)	(2,040,997)
Transfers	0	0	0	0	(43,573)	(43,573)
Balance at 30 June 2023	219,489,919	1,070,513	3,348,209	807,800	7,870,500	232,586,941
Comprises:						
Gross balance at 30 June 2023	219,489,919	1,070,513	3,348,209	807,800	7,870,500	232,586,941
Accumulated depreciation at 30 June 2023	0	0	0	0	0	0
Balance at 30 June 2023	219,489,919	1,070,513	3,348,209	807,800	7,870,500	232,586,941
Additions	5,336,851	51,587	127,246	281,461	173,609	5,970,754
Depreciation	(7,733,446)	(55,667)	(96,612)	(30,193)	(330,168)	(8,246,086)
Balance at 30 June 2024	217,093,324	1,066,433	3,378,843	1,059,068	7,713,941	230,311,609
Comprises:						
Gross balance at 30 June 2024	224,826,770	1,122,099	3,475,455	1,089,261	8,044,109	238,557,696
Accumulated depreciation at 30 June 2024	(7,733,446)	(55,666)	(96,612)	(30,193)	(330,168)	(8,246,085)
Balance at 30 June 2024	217,093,324	1,066,433	3,378,843	1,059,068	7,713,941	230,311,609





SHIRE OF KONDININ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	Management Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	3	Cost approach using current replacement cost	Management Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	3	Cost approach using current replacement cost	Management Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - parks and ovals	3	Cost approach using current replacement cost	Management Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - other	3	Cost approach using current replacement cost	Management Valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	20 to 80 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement seal	80 years
seal	
- bituminous seal	15 years
- asphalt surfaces	30 years
Gravel roads	
formation	not depreciated
pavement	10 years
Footpaths - slab	20 to 50 years
Sewerage - piping	80 years
Water supply piping and drainage systems	60 to 80 years
Parks and ovals	10 to 40 years
Other infrastructure	8 to 50 years

**Revision of useful lives of property, plant and equipment and infrastructure assets**

The assets residual value and useful lives are reviewed and adjusted, if appropriate, at the end of the reporting period.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

**Reportable Value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur at every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11. LEASES**

**(a) Right-of-Use Assets - NIL**

**(b) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
 1 to 2 years  
 2 to 3 years  
 3 to 4 years  
 4 to 5 years  
 > 5 years

	2024 Actual \$	2023 Actual \$
	83,380	65,460
	83,380	65,460
	83,380	65,460
	83,380	65,460
	83,380	65,460
	416,900	327,300
	<b>833,802</b>	<b>654,600</b>
<b>Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease</b>	<b>83,997</b>	<b>69,996</b>

The Shire leases houses to staff, Department of Education (for School Principal) and WACHS (for Hospital staff) with rentals payable fortnightly. These leases are classified as operating lease as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

The Shire houses are not considered investment property as they are leased for use in the supply of services to the community.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire group typically enters into new operating leases and therefore will not immediately realise any reduction in the residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

**MATERIAL ACCOUNTING POLICIES**

**The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.



**SHIRE OF KONDININ**  
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**FOR THE YEAR ENDED 30 JUNE 2024**

**12. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors  
 Prepaid rates  
 Accrued payroll liabilities  
 ATO liabilities  
 Bonds and deposits held  
 Accrued expenses

	2024	2023
	\$	\$
	451,360	473,870
	48,553	49,167
	33,784	115,081
	72,870	53,631
	23,390	21,370
	125,779	0
	<b>755,736</b>	<b>713,120</b>

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**13. OTHER LIABILITIES**

	2024	2023
	\$	\$
<b>Current</b>		
Capital grant/contributions liabilities	120,356	624,668
	120,356	624,668
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	624,668	503,262
Additions	2,540,718	1,213,734
Revenue from capital grant/contributions held	(3,045,030)	(1,092,329)
	120,356	624,668
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	120,356	624,668
1 to 2 years	0	0
2 to 3 years	0	0
3 to 4 years	0	0
4 to 5 years	0	0
> 5 years	0	0
	120,356	624,668

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligation to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cashflows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**14. BORROWINGS**

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		260,029	3,690,373	3,950,402	165,909	2,150,403	2,316,312
<b>Total secured borrowings</b>	28(a)	<b>260,029</b>	<b>3,690,373</b>	<b>3,950,402</b>	<b>165,909</b>	<b>2,150,403</b>	<b>2,316,312</b>

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Kondinin.

The Shire of Kondinin has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years.

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Details of individual borrowings required by regulations are provided at Note 28(a).

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**15. EMPLOYEE RELATED PROVISIONS**

**(a) Employee Related Provisions**

	<b>2024 Actual</b>	<b>2023 Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
Employee benefit provisions		
Annual leave	264,079	226,938
Long service leave	173,669	153,228
	<b>437,747</b>	<b>380,166</b>
<b>Other provisions</b>		
Employment on-costs	63,473	61,166
	<b>63,473</b>	<b>61,166</b>
<b>Total current employee related provisions</b>	<b>501,221</b>	<b>441,332</b>
<b>Non-current provisions</b>		
Long service leave	67,787	84,679
	<b>67,787</b>	<b>84,679</b>
<b>Other provisions</b>		
Employment on-costs	9,829	12,048
	<b>9,829</b>	<b>12,048</b>
<b>Total non-current employee related provisions</b>	<b>77,616</b>	<b>96,727</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on cost for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



**SHIRE OF KONDININ**  
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**16. REVALUATION SURPLUS**

	<b>2024 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2024 Closing Balance</b>	<b>2023 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2023 Closing Balance</b>
	\$	\$	\$	\$	\$	\$
Revaluation surplus -Land - freehold land	144,159	0	144,159	(106,125)	250,284	144,159
Revaluation surplus -Buildings - non-specialised	46,484,330	0	46,484,330	45,257,072	1,227,258	46,484,330
Revaluation surplus -Buildings - specialised	8,048,679	0	8,048,679	4,511,367	3,537,312	8,048,679
Revaluation surplus -Furniture and equipment	40,444	0	40,444	40,444	0	40,444
Revaluation surplus -Plant and equipment	1,897,724	0	1,897,724	1,897,724	0	1,897,724
Revaluation surplus -Infrastructure - roads	169,595,014	0	169,595,014	77,728,239	91,866,775	169,595,014
Revaluation surplus -Infrastructure - footpaths	0	0	0	(2,476)	2,476	0
Revaluation surplus -Infrastructure - drainage	2,005,554	0	2,005,554	(2,851)	2,008,405	2,005,554
Revaluation surplus -Infrastructure - Parks and ovals	190,044	0	190,044	114,768	75,276	190,044
Revaluation surplus -Infrastructure - other	5,260,186	0	5,260,186	2,776,388	2,483,798	5,260,186
	<b>233,666,131</b>	<b>0</b>	<b>233,666,131</b>	<b>132,214,548</b>	<b>101,451,583</b>	<b>233,666,131</b>

**SHIRE OF KONDININ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**17. RESTRICTIONS OVER FINANCIAL ASSETS**

**Restrictions**

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

Cash and cash equivalents

Note	2024 Actual \$	2023 Actual \$
3	4,676,011	4,025,707
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
Restricted reserve accounts	29 3,655,655	3,401,039
Capital grant liabilities	13 120,356	624,668
Unspent loans	28(c) 900,000	0
<b>Total restricted financial assets</b>	<b>4,676,011</b>	<b>4,025,706</b>

**18. Undrawn Borrowing Facilities**  
**Credit Standby arrangements**

Bank overdraft limit

Bank overdraft at balance date

Credit card limit

Credit card balance at balance date

**Total amount of credit unused**

**Loan facilities**

Loan facilities - current

Loan facilities - non-current

**Total facilities in use at balance date**

**Unused loan facilities at balance date**

250,000	250,000
0	0
20,000	20,000
( 2,330)	( 4,955)
<b>267,670</b>	<b>265,045</b>
260,029	165,909
3,690,373	2,150,403
<b>3,950,402</b>	<b>2,316,312</b>
900,000	NIL

**SHIRE OF KONDININ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**19. CONTINGENT LIABILITIES**

- (a) The Shire of Kondinin has no contingent liabilities as at 30 June 2024.

The Shire's 25% share in Bendering landfill site and the resulting liability for site rehabilitation has been recorded as part of the net assets of the RoeROC investment in associates in note 23.

- (b) Septic Pond - Wave Rock

As cited in the EHO Report on 23rd April 2024, the Liquid Effluent Pond off Wave Rock Road in Hyden became non-compliant.

Whereas the Shire of Kondinin is afforded the management of Reserve 28833 via a Management Order to use the Reserve for the purpose of Wildlife Park and Recreation and with the power to licence or lease the reserve for a period of 40 years from the date of the lease, the lease area does not include the septic pond when it was leased to the third parties.

Until Council determine that the Shire of Kondinin is partly responsible for the remediation costs of the pond, the Shire is unable to recognise a contingent liability.

**20. CAPITAL COMMITMENTS**

- (a) **Capital Expenditure Commitments**

Contracted for:

- capital expenditure projects
- plant & equipment purchases

Payable:

- not later than one year

	2024	2023
	\$	\$
	0	121,070
	0	0
	0	121,070

The prior year commitment represent the additional camera at Wave Rock Precinct, Changeroom upgrade at Hyden Swimming Pool and upgrade to Hyden Pavilion.

**SHIRE OF KONDININ**  
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**21. RELATED PARTY TRANSACTIONS**

**(a) Council Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	12,000	12,000	12,000
President's meeting attendance fees	6,020	5,340	5,300
President's annual allowance for ICT expenses	543	200	169
President's travel and accommodation expenses	2,767	3,000	2,913
	21,330	20,540	20,382
Deputy President's annual allowance	0	0	0
Deputy President's meeting attendance fees	3,280	4,080	4,060
Deputy President's annual allowance for ICT expenses	543	200	169
Deputy President's travel and accommodation expenses	392	1,000	927
	4,215	5,280	5,156
All other council member's meeting attendance fees	25,500	28,760	26,850
All other council member's annual allowance for ICT expenses	3,256	1,700	1,584
All other council member's travel and accommodation expenses	8,853	8,700	7,816
	37,609	39,160	36,250
21(b)	63,154	64,980	61,788

**(b) Key Management Personnel (KMP) Compensation**

The total of remuneration paid to KMP of the Shire during the year are as follows:

	2024 Actual \$	2023 Actual \$
Short-term employee benefits	610,364	574,516
Post-employment benefits	83,742	67,369
Other long-term benefits	188,904	170,086
Council member costs	63,154	61,788
21(a)	946,164	873,759

*Short-term employee benefits*

These amounts include all salary, fringe benefits and cash bonuses awarded to KMP except for details in respect to fees and benefits paid to elected members which may be found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service benefits accruing during the year.



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**21. RELATED PARTY TRANSACTIONS (continued)**

**(c) Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

Purchase of goods and services  
 Contribution expense to RoeROC  
 Materials and contracts to Roe EHS

	2024 Actual \$	2023 Actual \$
Purchase of goods and services	34,187	10,807
Contribution expense to RoeROC	0	48,355
Materials and contracts to Roe EHS	45,848	48,316
<b>Amounts outstanding from related parties:</b>		
Outstanding payable with RoeROC	0	7,561

**Amounts outstanding from related parties:**

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any elected member, are considered key management personnel and are detailed in Notes 20(a) and 20(b).

*ii. Other Related Parties*

During the current year, a company controlled by a related party of a council member, was awarded a contracting services on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.  
 The contract involved earth moving for roadworks in the Shire, and amounted to \$34,187

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

*iv. Associated entity accounted for under the equity method*

The Shire is involved in associated arrangements with ROE Regional Organisation of Council (ROC)  
 See details of transactions in note 23.

*v. Joint arrangement*

The Shire is involved in joint arrangement with ROE Environment Health Scheme (ROE EHS) - see details in Note 22.

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**22. JOINT ARRANGEMENTS**

**Share of joint operations**

The Shire of Kondinin together with the Shires of Corrigin, Kulin, Narembeen and Lake Grace formed the Roe Environmental Health Scheme (Roe EHS). The Roe EHS was formed to manage the the provision of environmental health service.

The Shire has 25.08% interest in Roe Environmental Health Services (Roe EHS).

The Shire's interest in the revenue and expenses have been included in the respective line items of the financial statements.

**Statement of Comprehensive Income**

	<b>2024</b>	<b>2023</b>
	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>
Materials and contracts	(45,848)	(48,316)
Loss for the period	(45,848)	(48,316)

**MATERIAL ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Asset, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

SHIRE OF KONDININ  
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23. INVESTMENT IN ASSOCIATES

(a) Investment in associates

Set out in the table below are the associates of the Shire. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2024	2023
	2024	2023	Actual \$	Actual \$
Roe Regional Organisation of Council (RoeROC)	25.00%	25.00%	65,977	42,199
<b>Total equity-accounted investments</b>			<b>65,977</b>	<b>42,199</b>

(b) Share of investment in associates

The RoeROC was formed to manage the provision of a waste facility and to provide environmental health services across the four member Shires. The Shire of Kondinin has a 25% interest in the net assets of the RoeROC.

The Shire of Kondinin's share of RoeROC's net assets as at 30 June 2024 are based on the records for the RoeROC kept by the Shire of Corrigin, as follows:

Summarised statement of comprehensive income

	Note	2024 Actual \$	2023 Actual \$
Revenue		32,000	60,796
Expenditure		(55,744)	(59,239)
Depreciation		(28,770)	(23,590)
Loss from continuing operations		(52,514)	(22,033)
Other comprehensive income		161,200	0
<b>Total comprehensive income for the period</b>		<b>108,686</b>	<b>(22,033)</b>

Summarised statement of financial position

Non-current assets	1,099,322	974,276
<b>Total assets</b>	<b>1,099,322</b>	<b>974,276</b>
Other current liabilities	247,252	237,812
<b>Total current liabilities</b>	<b>247,252</b>	<b>237,812</b>
Other non-current liabilities	588,161	567,668
<b>Total non-current liabilities</b>	<b>588,161</b>	<b>567,668</b>
<b>Total liabilities</b>	<b>835,413</b>	<b>805,480</b>

Net assets

Reconciliation to carrying amounts

Opening net assets 1 July	168,796	192,388
Change in members contributions	(13,533)	(1,559)
Profit/(Loss) for the period	(52,514)	(22,033)
Other comprehensive income	161,160	0
<b>Closing net assets 1 July</b>	<b>263,909</b>	<b>168,796</b>

Carrying amount at 1 July

-Share of associate's net profit/(loss) for the period	23(c)	42,199	48,097
-Share of associate's other comprehensive income	23(c)	(13,128)	(5,508)
-Gross distribution of equity by associates	23(c)	40,300	0
<b>Carrying amount at 30 June (Refer to Note 23(a))</b>		<b>(3,394)</b>	<b>(390)</b>
		<b>65,977</b>	<b>42,199</b>

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Shire has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.

(c) Share of associates net profit/(loss) for the period

Share of investment in RoeRoc (refer Note 23(b))

	2024 Actual \$	2023 Actual \$
	23,778	(5,898)
	<b>23,778</b>	<b>(5,898)</b>

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**24. EVENTS OCCURRING AFTER THE END OF REPORTING PERIOD**

There was no event occurring after the end of the reporting period.



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**25. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the Shire at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Shire can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

## 26. RATING INFORMATION

## RATE TYPE

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

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**27. DETERMINATION OF SURPLUS OR DEFICIT**

**(a) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals  
Less: Fair value adjustments to financial assets at fair value through profit or loss  
Less: Share of investment in associate  
Add: Loss on disposal of assets  
Add: Loss on revaluation of fixed assets  
Add: Depreciation  
Non-cash movements in non-current assets and liabilities:  
Pensioner deferred rates  
Employee benefit provisions

**Non cash amounts excluded from operating activities**

**(b) Surplus/(deficit) after imposition of general rates**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Reserve accounts  
Less: Financial assets at amortised cost - self supporting loans  
Less: Current assets not expected to be received at the end of the year  
- Rates receivable  
Add: Current liabilities not expected to be cleared at the end of the year  
- Current portion of borrowings  
- Employee benefit provisions

**Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

Total current assets  
Less: Total current liabilities  
Less: Total adjustments to net current assets

**Surplus or deficit after imposition of general rates**

Note	2023/24 (30 June 2024) Carried Forward	2023/24 Budget (30 June 2024) Carried Forward	2022/23 (30 June 2023) Carried Forward
	\$	\$	\$
	(122,517)	(43,808)	(94,189)
4(a)	(1,261)	0	(2,764)
23	(23,778)	0	5,898
	0	156,554	150,546
	0	0	169,451
	9,699,050	3,400,345	3,354,435
5	206	0	848
	(19,115)	0	27,820
	9,532,585	3,513,091	3,612,045
29	(3,655,656)	(3,009,533)	(3,401,039)
4(a)	(103,970)	(31,747)	(41,577)
	0	(200,000)	0
	260,029	236,406	165,909
	0	360,000	0
	(3,499,597)	(2,644,878)	(3,276,707)
	10,558,761	4,914,605	9,535,956
	(1,637,342)	(2,269,727)	(1,945,029)
	(3,499,597)	(2,644,878)	(3,276,707)
	5,421,822	0	4,314,221





SHIRE OF KONDINN  
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28. BORROWINGS AND LEASE LIABILITIES

Purpose	Note	Actual				Budget			
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 1 July 2023	Principal at 30 June 2024
Doctor's Housing**		\$ 160,362	0	\$ (160,362)	0	0	0	0	0
Staff Housing**		63,449	0	(63,449)	0	0	0	0	0
WACHS Housing		0	0	0	0	900,000	0	0	886,349
Hyden Sewerage		466,840	0	(28,741)	438,099	0	(30,278)	438,099	407,821
Townsite Drainage		1,484,452	0	(66,810)	1,417,642	0	(69,291)	1,417,642	1,348,351
Kondinin Swimming Pool		327,270	0	(23,708)	303,561	0	(24,763)	303,561	278,798
<b>Total</b>		<b>2,502,372</b>	<b>0</b>	<b>(343,070)</b>	<b>2,159,302</b>	<b>900,000</b>	<b>(124,332)</b>	<b>2,159,302</b>	<b>2,921,319</b>
<b>Self Supporting Loans</b>									
Kondinin Community Rec Com'tee		21,109	0	(10,336)	10,774	0	(10,774)	10,774	0
Kondinin Community Rec Com'tee		0	0	0	0	900,000	0	0	863,691
Hyden Progress Association		176,124	0	(29,888)	146,236	0	(30,803)	146,236	115,433
Karlgin Progress Association		17,957	0	(17,957)	0	0	0	0	0
<b>Total Self Supporting Loans</b>		<b>215,190</b>	<b>0</b>	<b>(58,180)</b>	<b>157,010</b>	<b>900,000</b>	<b>(41,577)</b>	<b>157,010</b>	<b>979,124</b>
<b>Total Borrowings</b>		<b>2,717,562</b>	<b>0</b>	<b>(401,250)</b>	<b>2,316,312</b>	<b>1,800,000</b>	<b>(165,909)</b>	<b>2,316,312</b>	<b>3,900,443</b>

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.  
All other loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Doctor's Housing	137A	WATC*	4.40%	15/01/2033	0	0	(5,076)
Staff Housing	140	WATC*	3.13%	29/01/2026	0	0	(664)
WACHS Housing	143	WATC*	5.28%	28/06/2044	(437)	(35,873)	0
Hyden Sewerage	139	WATC*	5.35%	21/03/2034	(25,219)	(25,197)	(26,948)
Townsite Drainage	142	WATC*	3.71%	11/10/2038	(60,678)	(60,899)	(63,631)
Kondinin Swimming Pool	136	WATC*	4.45%	14/01/2033	(14,672)	(14,643)	(15,743)
<b>Total</b>					<b>(101,006)</b>	<b>(136,612)</b>	<b>(112,062)</b>
<b>Self Supporting Loans Finance Cost Payments</b>							
Kondinin Community Rec Com'tee	141	WATC*	4.80%	28/06/2034	(403)	(32,384)	0
Kondinin Community Rec Com'tee	131A	WATC*	4.20%	25/05/2024	(236)	(330)	(885)
Hyden Progress Association	134A	WATC*	3.06%	14/11/2027	(5,035)	(5,173)	(6,163)
Karlgin Progress Association	138	WATC*	4.20%	28/03/2023	0	0	(487)
<b>Total Self Supporting Loans Finance Cost Payments</b>					<b>(5,673)</b>	<b>(37,887)</b>	<b>(7,535)</b>
<b>Total Finance Cost Payments</b>					<b>(106,679)</b>	<b>(174,499)</b>	<b>(119,598)</b>





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28. BORROWINGS AND LEASE LIABILITIES (Continued)

(b) New Borrowings - 2023/24

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed		Amount (Used)		Total Interest & Charges \$	Actual Balance Unspent \$
					2024 Actual \$	2024 Budget \$	2024 Actual \$	2024 Budget \$		
Kondinin Community Rec Com'tee - SSL	WATC*	Debenture	10	4.7441%	900,000	900,000	(900,000)	(900,000)	240,739	0
WACHS Housing	WATC*	Debenture	20	5.2086%	900,000	900,000	0	(900,000)	559,408	900,000
					1,800,000	1,800,000	(900,000)	(1,800,000)	800,147	900,000

\* WA Treasury Corporation

(c) Unspent Borrowings

Particulars	Institution	Date Borrowed	Unspent Balance 1 July 23 \$	Borrowed During Year		Expended During Year		Unspent Balance 30 June 24 \$
				2024 Actual \$	2024 Budget \$	2024 Actual \$	2024 Budget \$	
Kondinin Community Rec Com'tee - SSL	WATC*	28/06/2024	0	900,000	(900,000)	0	0	0
WACHS Housing	WATC*	28/06/2024	0	900,000	0	0	(900,000)	900,000
			0	1,800,000	(900,000)	(900,000)	0	900,000

\* WA Treasury Corporation

(d) Lease Liabilities - NIL

## 29. RESERVE ACCOUNTS

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

	Name of reserve account Restricted by council	Purpose of the reserve account
(a)	Plant Reserve	Future expenditure for replacement of plant.
(b)	Housing Reserve	To be used for the construction of new housing.
(c)	Employee Leave Reserve	To be used to pay annual and long service leave liabilities.
(d)	Tourism Development Reserve	To be used to ensure that the Wave Rock area is kept at a good standard.
(e)	Water Infrastructure Reserve	For the purchase of water pumps and installation of standpipe controllers and storage tanks.
(f)	Community Bus Reserve	To be used for the replacement of the community bus.
(g)	Radio Reserve	To account for service charges raised.
(h)	Landfill Reserve	Expenditure for future waste management the rehabilitation, redevelopment of Bendering refuse site.
(i)	SJA Capital Upgrade Reserve	Contribution for sub-centre capital upgrades in Kondinin and Hyden
(j)	Medical Services Reserve	To be used for the operational costs of Kondinin Medical Centre.
(k)	Hyden Recreation Centre Reserve	To be used for the construction of recreation facilities at Hyden.
(l)	Roads Reserve	To fund the Shire roadworks to supplement road grants received.
(m)	Hyden Discovery Centre Reserve	To fund for the construction of discovery centre building located in Hyden.
(n)	Office Equipment Reserve	To fund for the replacement of old office computers.